CITY OF BLACK DIAMOND

September 29, 2022, Special Council Meeting
Council Chambers, 25510 Lawson Street, Black Diamond, WA 98010

THIS IS OFFERED AS A HYBRID MEETING AND MAY BE ATTENDED IN PERSON AT THE ABOVE NOTED ADDRESS OR BY JOINING VIRTUAL/TELEPHONICALLY. CALL IN AND JOINING INFORMATION FOLLOWS:

Zoom link to join meeting:
https://zoom.us/j/4454477047?pwd=eGxRY3ZEeU14SVM2cGRBcUxCSjdmZz09
(Note: You do not need a web cam to join the meeting, but you will need audio to hear the proceedings.)
Meeting ID: 445 447 7047
Password: Council

Telephone dial in options:
+1 253 215 8782 US (Tacoma)
+1 206 337 9723 US (Seattle)
Meeting ID: 445 447 7047
Password:426953 (phone in only)

6:00 P.M. – CALL TO ORDER, FLAG SALUTE, ROLL CALL

NEW BUSINESS:

1) **AB22-073** – Resolution Approving Services with GMP Consultants for Finance Director Search — Mayor Benson

WORK SESSION:

2) Review of Current Year Revenues and Expenditures as Adopted in the 2022 Budget and Review of 2023 Preliminary Budget Summary for all Funds Including Debt Service and Possible Increase for Property Tax — Ms. Miller

ADJOURNMENT

CITY COUNCIL AGENDA BILL

City of Black Diamond
Post Office Box 599
Black Diamond, WA 98010

ITEM INFORMATION		
SUBJECT: **Resolution authorizing the services of GMP Consultants to assist in the recruitment of the City's next Finance Director**	**Agenda Date: September 29, 2022 AB22-073**	
	Mayor Carol Benson	X
	City Administrator	
	City Attorney David Linehan	
	City Clerk – Brenda L. Martinez	
	Com Dev – Mona Davis	
	Finance – May Miller	
	MDRT/Ec Dev – Andy Williamson	
Cost Impact (see also Fiscal Note): $16,500	Police – Chief Kiblinger	
Fund Source: General Fund	Public Works – Scott Hanis	
Timeline: 2022	Court – Stephanie Metcalf	

Agenda Placement: ☒ Mayor ☐ Two Councilmembers ☐ Committee Chair ☐ City Administrator

Attachments: Scope of Services

SUMMARY STATEMENT:

Finance Director Mayene Miller has announced her retirement which is planned June 2023. The Finance Director is an integral part of the City's Management Team and is vital to the operations of the city and the efficient, effective, and compliant management of the City's finances. As it is imperative that the City hires the best possible person to fill this position, and in light of the current labor market, I am requesting that the City contract with GMP Consultants for recruitment services to fill this position.

I have met with Greg Prothman, of GMP Consultants and believe they would be an excellent firm to hire to perform this recruitment for the City. The goal would be to have a new hire on board early enough in 2023 to be able to work with Ms. Miller for at least four months prior to her departure.

FISCAL NOTE (Finance Department): The 2022 Budget has the funds to cover this expenditure with unused Professional Services budgets in the General Fund.

COUNCIL COMMITTEE REVIEW AND RECOMMENDATION:

RECOMMENDED ACTION: **MOTION to approve Resolution No. 22-1503, authorizing the Mayor to execute the Scope of Services with GMP Consultants to assist in the recruitment of the City's next Finance Director.**

RECORD OF COUNCIL ACTION

Meeting Date	***Action***	***Vote***
September 29, 2022		

RESOLUTION NO. 22-1503

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BLACK DIAMOND, KING COUNTY, WASHINGTON THE MAYOR TO EXECUTE THE SCOPE OF WORK FOR THE SERVICES OF GMP CONSULTANTS TO ASSIST IN THE RECRUITMENT OF THE CITY'S NEXT FINANCE DIRECTOR

WHEREAS, recently the City's Finance Director has announced her retirement which is planned for June of 2023; and

WHEREAS, the Finance Director is an integral part of the City's Management Team and is vital to the operations of the city and the efficient, effective, and compliant management of the City's finances; and

WHEREAS, it is imperative that the City hires the best possible person to fill this position, and in light of the current labor market, it is in the City's best interest to seek the guidance and expertise form a firm qualified in the recruitment and placement of key public sector employees, and

WHEREAS, GMP Consultants comes highly recommended and is willing and able to assist in the recruitment of the City's next Finance Director; and

WHEREAS, the proposed Scope of Services is found to be reasonable and fair for such services;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BLACK DIAMOND, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. Authorize the Mayor to execute the Scope of Work with GMP Consultants to provide services to assist with the recruitment of the City's next Finance Director, substantially in the form attached hereto as Exhibit A.

PASSED BY THE CITY COUNCIL OF THE CITY OF BLACK DIAMOND, WASHINGTON, AT A SPECIAL MEETING THEREOF, THIS 29TH DAY OF SEPTEMBER, 2022.

CITY OF BLACK DIAMOND:

____

Carol Benson, Mayor

Attest:

____

Brenda L. Martinez, City Clerk

GMP CONSULTANTS

September 15, 2022

Ms. Carol Benson
Mayor
City of Black Diamond
25510 Lawson St
Black Diamond, WA 98010

Dear Mayor Benson,

Thank you for your confidence in GMP Consulting to assist in the recruitment of the City's next Finance Director. The following represents a scope of work for these services and the associated professional fee and expenses.

PROJECT WORK PLAN

Phase One – Information Gathering, Profile Development & Position Announcement

Task 1 – Review and Finalize Search Process and Schedule
Task 2 – Key Stakeholder Meetings (if needed)and Staff Provided Information Request
Task 3 – Candidate Profile Development
Task 4 – Develop Recruitment Letter

Phase Two – Strategic Marketing Campaign

Task 1 – Place Advertisements in Appropriate Professional Online Publications
Task 2 – Development of a Database of Potential Candidates
Task 3 – Identify and Contact Potential Candidates

Phase Three – Candidate Screening and Shortlist Presentation

Task 1 – Resume Review and Semi Finalist Screening Interviews
Task 2 – Conduct an Internet Publication Search on Semifinalist Candidates
Task 3 – Review of Semi Finalist Candidates with the Mayor
Task 4 – Select Finalist Candidates
Task 5 – Design of Finalist Interviews

Phase Four – Final Interviews

Task 1 – Develop an Interview Schedule for Final Interviews.
Task 2 – Conduct Professional References on All Finalist Candidates
Task 3 – Provide the City with Finalist Candidate's Application Materials
Task 4 – Coordinate Candidate Travel
Task 5 – Facilitate Final interviews
Task 6 – Assist in Facilitating Final Offer and Acceptance

PROFESSIONAL FEE

The fee to complete the Finance Director recruitment as outlined in this proposal is $16,500. This includes all professional fees and expenses to conduct the search. Professional fees are billed in three equal installments throughout the recruitment, at the beginning, halfway, and upon completion of the final interviews.

Expenses include:
- Websites, job boards and other advertising (approx. $1,600 - 1,900)
- Direct mail announcements (approx. $1,700 - 1,900)
- Consultant travel: Mileage at IRS rate, travel time at $50 per hour
- Background checks (approx. $170 per candidate)

Other Expenses: Candidates' travel expenses would be reimbursed to the candidates by the City directly. The City has the right to cancel the search at any time. The City's only responsibility would be the fees and expenses incurred prior to cancellation.

GUARANTEE & WARRANTY

Should the selected candidate leave the employ of the City within the first 12 months of appointment, we will, conduct one additional recruitment for the cost of expenses and announcements only, if requested to do so within six months of the employee's departure. If the major elements of the process are followed and a candidate is not chosen, we will repeat the recruitment once with no additional professional fee, the only cost to you would be the expenses.

Accepted by:

CITY OF BLACK DIAMOND		**GMP CONSULTANTS**	
		Greg Prothman	09/15/2022
Carol Benson	Date	Greg President	Date
Mayor		President	

Black Diamond Preliminary Budget

2023

City Council Workshop

September 29, 2022

'Black Diamond's New Gateway Entrance Sign'

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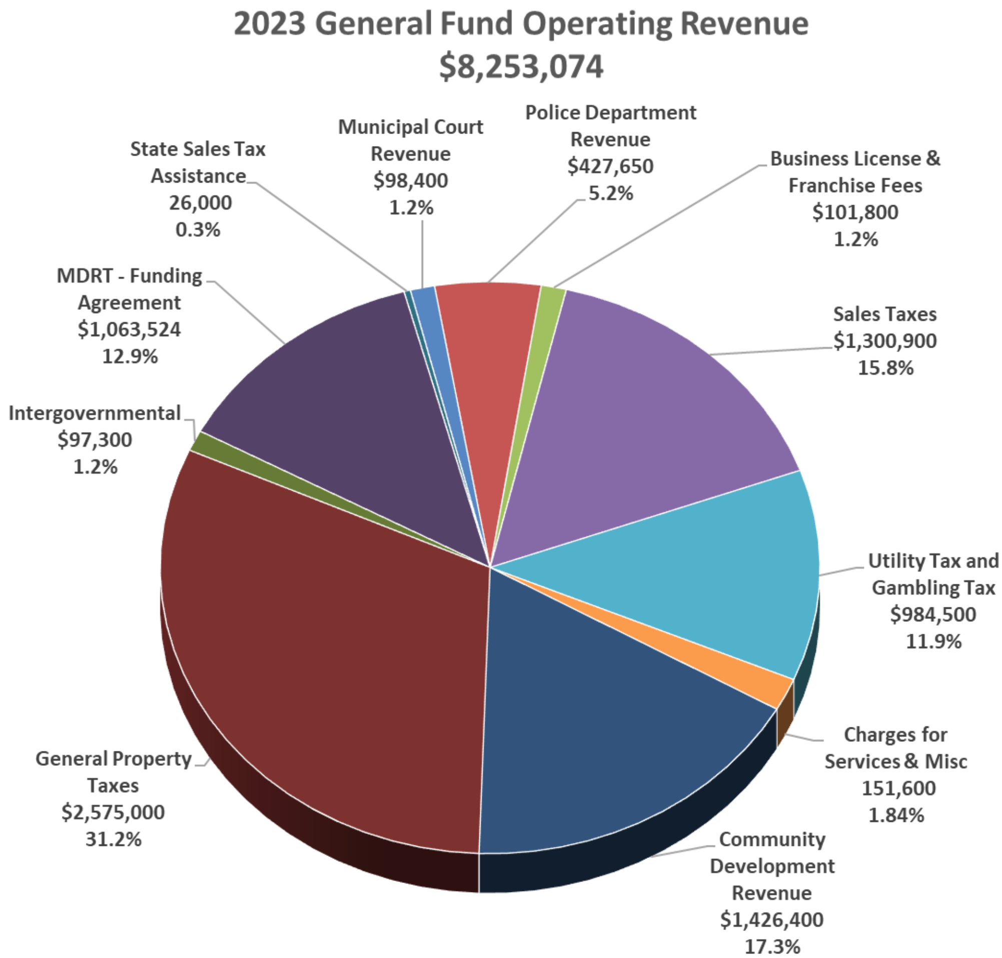
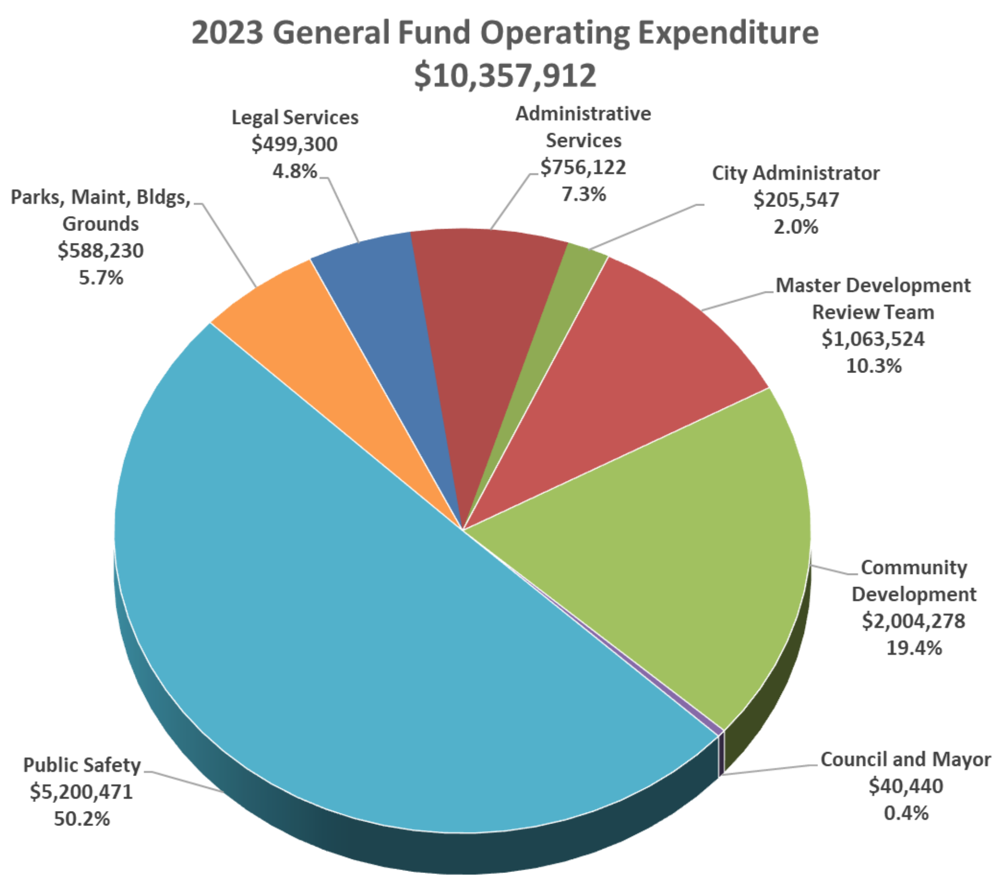
Black Diamond Historical Museum
Courtesy of Craig Goodwin


2023 General Fund Operating Revenue
$8,253,074
State Sales Tax Assistance 26,000 0.3%
Municipal Court Revenue $98,400 1.2%
Police Department Revenue $427,650 5.2%
Business License & Franchise Fees $101,800 1.2%
Sales Taxes $1,300,900 15.8%
MDRT - Funding Agreement $1,063,524 12.9%
Intergovernmental $97,300 1.2%
Utility Tax and Gambling Tax $984,500 11.9%
Charges for Services & Misc 151,600 1.84%
General Property Taxes $2,575,000 31.2%
Community Development Revenue $1,426,400 17.3%


2023 General Fund Operating Expenditure
$10,357,912
Legal Services $499,300 4.8%
Administrative Services $756,122 7.3%
City Administrator $205,547 2.0%
Parks, Maint, Bldgs, Grounds $588,230 5.7%
Master Development Review Team $1,063,524 10.3%
Community Development $2,004,278 19.4%
Public Safety $5,200,471 50.2%
Council and Mayor $40,440 0.4%

General Fund Revenue Projection	2022 Budget	2022 Actuals Thru June	2022 Estimated Year End	2023 Budget	2023 $ Budget Change	2023 % Budget Change
REVENUES						
1 Beginning Cash and Investments	**7,358,410**	**8,346,574**	**8,346,574**	**6,336,682**	(1,021,728)	-13.9%
2 General Property Taxes	2,390,983	1,320,428	2,375,000	2,575,000	184,017	7.7%
3 Sales Taxes	1,406,200	799,478	1,510,900	1,300,900	(105,300)	-7.5%
4 State Sales Tax Assistance	6,000	15,085	24,000	26,000	20,000	0.0%
5 Utility Tax and Gambling Tax	830,150	513,924	926,590	984,500	154,350	18.6%
6 Cable Franchise Fees	76,500	49,034	69,400	66,200	(10,300)	-13.5%
7 Business License	32,300	22,060	35,600	35,600	3,300	10.2%
8 Liquor Profits & Excise Tax	88,700	39,551	79,000	80,800	(7,900)	-8.9%
9 KC Recycle, EMS & State Court Grants	16,000	46,359	108,300	16,500	500	3.1%
10 Community Development Rev	2,035,750	1,042,238	1,698,935	1,426,400	(609,350)	-29.9%
11 Police Department Revenue	338,600	203,314	408,123	427,650	89,050	26.3%
12 Municipal Court Revenue	128,350	53,743	107,190	98,400	(29,950)	-23.3%
13 Parks Revenue	54,000	18,586	42,000	56,000	2,000	3.7%
14 Cemetery Revenue	2,500	1,807	22,000	3,600	1,100	44.0%
15 Charges for Services & Misc Rev.	72,200	39,065	55,170	92,000	19,800	27.4%
16 Funding Agreement - MDRT	1,017,016	443,666	900,000	1,063,524	46,508	4.6%
17 Total Operating Revenues	**8,495,249**	**4,608,337**	**8,362,208**	**8,253,074**	**(242,175)**	**-2.9%**
18 COVID-19 Grants	-	-	-	-	0	0.0%
19 AWC Insurance Deposit & Flex	312,800	156,752	305,000	403,000	90,200	28.8%
20 Devel Reimb-MDRT Conslt	1,645,000	580,429	1,000,000	1,620,000	(25,000)	-1.5%
21 TOTAL GENERAL FUND SOURCES	**17,811,459**	**13,692,092**	**18,013,782**	**16,612,756**	**(1,198,703)**	**-6.7%**

General Fund Expenditure Projection	2022 Budget	2022 Actuals Thru June	2022 Estimated Year End	2023 Budget	2023 $ Budget Change	2023 % Budget Change
EXPENDITURES						
1 Legislative - Council	24,419	9,916	22,200	24,542	123	0.5%
2 Executive - Mayor	15,768	6,615	13,100	15,898	130	0.8%
3 Administration - City Administrator	200,000	-	35,000	205,547	5,547	2.8%
4 Administrative Services	781,871	320,670	712,800	756,122	(25,749)	-3.3%
5 Legal Services	306,300	147,481	406,000	369,000	62,700	20.5%
6 Prosecuting Atty and Public Defender	130,300	41,700	101,000	130,300	0	0.0%
7 Municipal Court	391,261	181,735	326,200	465,740	74,479	19.0%
8 Police Department	3,186,886	1,389,536	2,960,000	3,493,619	306,733	9.6%
9 Fire Department	1,024,100	497,311	1,021,000	1,129,412	105,312	10.3%
10 EMS/Recyl/Anim Cont/Mental Health	59,700	28,976	59,700	111,700	52,000	87.1%
11 Master Development Review Team	1,017,016	434,564	945,800	1,063,524	46,508	4.6%
12 Community Development	1,882,118	461,581	1,200,000	2,004,278	122,160	6.5%
13 Facilities	289,212	69,302	275,000	178,835	(110,377)	-38.2%
14 Parks Department	332,305	90,337	300,300	380,739	48,434	14.6%
15 Cemetery	39,041	20,080	69,000	28,656	(10,385)	-26.6%
16 Total Operating Expenditures	**9,680,297**	**3,699,803**	**8,447,100**	**10,357,912**	**677,615**	**7.0%**
17 COVID-19 Costs	90,000	6,328	10,000	10,500	(79,500)	-88.3%
18 AWC Insurance 2020 Acct Pmt	308,000	2,109	350,000	403,000	95,000	30.8%
19 Transfer to Street Fund	170,000	50,000	170,000	200,000	30,000	17.6%
20 Transfer to Future Campus Costs	1,800,000	1,800,000	1,800,000	-	(1,800,000)	-100.0%
21 Transfer to Fire Study	-	-	-	35,000	35,000	0.0%
22 Developer MDRT Consultants	1,645,000	488,486	900,000	1,620,000	(25,000)	-1.5%
23 Total Expenditures	**13,693,297**	**6,046,726**	**11,677,100**	**12,626,412**	**(1,066,885)**	**-7.8%**
24 30% Reserved Cash and Investments	4,107,989	2,293,610	3,503,130	3,787,924	(320,066)	-7.8%
25 Unreserved Cash and Investments	10,173	5,351,756	2,833,552	198,421	188,248	1850.5%
26 Total Ending Cash and Investments	**4,118,162**	**7,645,365**	**6,336,682**	**3,986,344**	**(131,818)**	**-3.2%**
27 TOTAL GENERAL FUND USES	**17,811,459**	**13,692,092**	**18,013,782**	**16,612,756**	**(1,198,703)**	**-6.7%**

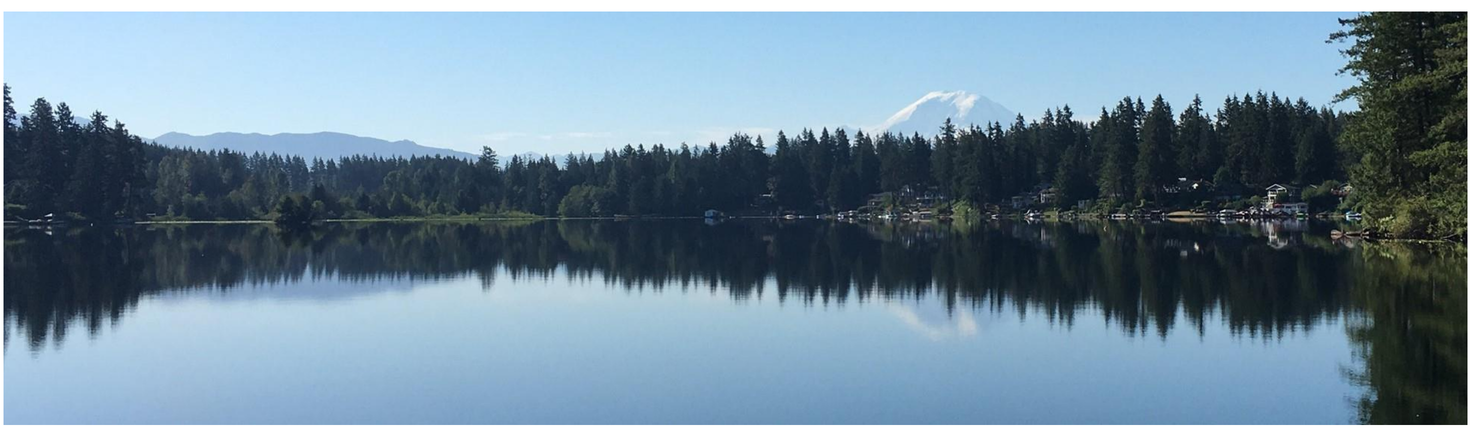
Street Fund Preliminary Budget 2022	2022 Budget	2022 Actuals Thru June	2022 Estimated Year End	2023 Prelim Budget	2023 $ Budget Change	2023 % Budget Change
REVENUE						
1 Beg Cash & Investment Reserved	594,400	292,205	292,205	243,905	(350,495)	-59.0%
2 Street Gas Tax	112,300	51,595	100,200	100,200	(12,100)	-10.8%
3 Right of Way Permit	14,000	6,049	13,500	14,000	0	0.0%
4 Other Revenue	22,300	27,771	32,000	39,500	17,200	77.1%
5 Total Operating Revenue	**148,600**	**85,415**	**145,700**	**153,700**	**5,100**	**3.4%**
6 Transfer In REET II	70,000	0	70,000	100,000	30,000	42.9%
7 Transfer In General Fund	170,000	50,000	170,000	200,000	30,000	17.6%
8 Transfer In Car Tab Fees	100,000	0	100,000	100,000	0	0.0%
9 Total Revenue	**488,600**	**135,415**	**485,700**	**553,700**	**65,100**	**13.3%**
10 TOTAL STREET FUND SOURCES	**1,083,000**	**427,620**	**777,905**	**797,605**	**(285,395)**	**-26.4%**
EXPENDITURES						
11 Employee Salaries and Benefits	287,094	110,753	240,000	346,110	59,016	20.6%
12 Supplies	28,634	12,219	33,000	33,550	4,916	17.2%
13 Services and Charges	204,949	90,756	206,000	233,193	28,244	13.8%
14 Total Operating Expenditures	**520,677**	**213,727**	**479,000**	**612,853**	**92,176**	**17.7%**
15 Transfer Out - Capital Equip Replace	11,000	11,000	55,000	35,000	24,000	218.2%
16 Total Other Expenditures	**531,677**	**224,727**	**534,000**	**647,853**	**116,176**	**21.9%**
17 Ending Cash and Invest Reserved	551,323	202,893	243,905	149,752	(401,571)	-72.8%
18 TOTAL STREET FUND USES	**1,083,000**	**427,620**	**777,905**	**797,605**	**(285,395)**	**-26.4%**

Roundabout with Mt. Rainier
Courtesy of Craig Goodwin

Water Fund Preliminary Budget 2022	2022 Budget	2022 Actuals Thru June	2022 Estimated Year End	2023 Prelim Budget	2023 $ Budget Change	2023 % Budget Change
REVENUE						
1 Beg Cash & Investment Unreserved	599,500	626,793	626,793	620,516	21,016	3.5%
2 Water Charges	1,350,500	636,939	1,485,550	1,560,800	210,300	15.6%
3 Water Late Fees/Name Changes	4,000	3,675	7,000	7,000	3,000	75.0%
4 Hydrant and Irrigation Water Sales	120,000	25,503	120,000	120,000	0	0.0%
5 Meter Purchasing, Setting Fees, Inspections & misc	214,900	106,983	200,000	150,000	(64,900)	-30.2%
6 Total Operating Revenue	**1,689,400**	**773,100**	**1,812,550**	**1,837,800**	**148,400**	**8.8%**
7 Palmer Coking Coal -Payment *(debt)*	0	0	0	0	0	0.0%
8 Water Permit Consulting-Deposits	60,000	7,318	35,000	40,000	(20,000)	-33.3%
9 Total Revenue	**60,000**	**7,318**	**1,847,550**	1,877,800	**1,817,800**	**3029.7%**
10 TOTAL WATER FUND SOURCES	**2,348,900**	**1,407,211**	**2,474,343**	**2,498,316**	**149,416**	**6.4%**
EXPENDITURES						
11 Employee Salaries and Benefits	511,030	210,495	442,100	557,350	46,320	9.1%
12 Supplies	218,880	28,276	218,800	223,740	4,860	2.2%
13 Services and Charges	670,349	343,630	750,700	829,009	158,660	23.7%
14 Tacoma Franchise Mtc Cost	0	0	0	0	0	0.0%
15 Total Operating Expenditures	**1,400,259**	**582,401**	**1,411,600**	**1,610,099**	**209,840**	**15.0%**
16 Transfer Out - Water Capital & Res	100,000	100,000	100,000	100,000	0	0.0%
17 Transfer Out - Capital Equip Reserve	11,000	11,000	11,000	35,000	24,000	218.2%
18 Total Transfers Out	**111,000**	**111,000**	**111,000**	**135,000**	**24,000**	**21.6%**
19 Water Fund Debt Service	311,228	311,227	311,227	292,534	(18,694)	-6.0%
20 Water Permit Consulting	60,000	11,364	20,000	40,000	(20,000)	-33.3%
21 Total Expenditures	**1,882,487**	**1,015,992**	**1,853,827**	**2,077,633**	**195,146**	**10.4%**
22 Ending Cash and Investments	466,413	391,219	620,516	420,683	(45,730)	-9.8%
23 TOTAL WATER FUND USES	**2,348,900**	**1,407,211**	**2,474,343**	**2,498,316**	**149,416**	**6.4%**

Sewer Fund Preliminary Budget 2022	2022 Budget	2022 Actuals Thru June	2022 Estimated Year End	2023 Prelim Budget	2023 $ Budget Change	2023 % Budget Change
REVENUE						
1 Beg Cash & Investment Unreserved	514,100	494,625	494,625	542,125	28,025	5.5%
2 King County Metro Sewer Charges	1,230,000	604,086	1,261,000	1,400,000	170,000	13.8%
3 Black Diamond Sewer Charges	520,000	303,811	600,000	615,000	95,000	18.3%
4 Inspections & Misc	89,500	53,789	88,700	80,000	(9,500)	-10.6%
5 Prior Year/KC Metro Refund	0	0		0	0	0.0%
6 Total Operating Revenue	**1,839,500**	**961,687**	**1,949,700**	**2,095,000**	**255,500**	**21.5%**
7 Transfer In from Sewer Reserves	0	0	0	0	0	0.0%
8 Total Revenue	**1,839,500**	**961,687**	**1,949,700**	**2,095,000**	**539,025**	**29.3%**
9 TOTAL SEWER FUND SOURCES	**2,353,600**	**1,456,312**	**2,444,325**	**2,637,125**	**283,525**	**12.0%**
EXPENDITURES						
10 Employee Salaries and Benefits	384,621	163,411	330,300	434,982	50,361	13.1%
11 Supplies	17,197	10,023	20,000	25,669	8,472	49.3%
12 Services and Charges	349,750	143,113	310,900	416,203	66,453	19.0%
13 KC Metro Sewer Payments	1,230,000	559,609	1,230,000	1,374,577	144,577	11.8%
14 Total Operating Expenditures	**1,981,568**	**876,156**	**1,891,200**	**2,251,431**	**269,863**	**13.6%**
15 Transfer Out - Capital Equip Replace	11,000	11,000	11,000	35,000	24,000	218.2%
16 Transfer to reserve	0	0	0	0	0	0.0%
17 Total Expenditures	**1,992,568**	**887,156**	**1,902,200**	**2,286,431**	**293,863**	**14.7%**
18 Ending Cash and Investments	361,032	569,156	542,125	350,694	(10,338)	-2.9%
19 TOTAL SEWER FUND USES	**2,353,600**	**1,456,312**	**2,444,325**	**2,637,125**	**283,525**	**12.0%**

Stormwater Fund Preliminary Budget 2022	2022 Budget	2022 Actuals Thru June	2022 Estimated Year End	2023 Prelim Budget	2023 $ Budget Change	2023 % Budget Change
REVENUE						
1 Beg Cash & Investment Unreserved	337,300	428,667	428,667	494,167	156,867	46.5%
2 Stormwater Charges	657,700	389,788	695,000	705,000	47,300	7.2%
3 Stormwater Inspection Fees & Misc	25,000	27,285	39,000	26,000	1,000	4.0%
4 Total Operating Revenue	**682,700**	**417,072**	**734,000**	**731,000**	**48,300**	**7.1%**
5 Stormwater Grants	0	0	0	0	0	0.0%
6 LGIP Investment Interest	500	656	3,000	4,200	3,700	740.0%
7 Total Revenue	**683,200**	**417,729**	**737,000**	**735,200**	**52,000**	**7.6%**
8 TOTAL STORMWATER SOURCES	**1,020,500**	**846,396**	**1,165,667**	**1,229,367**	**208,867**	**20.5%**
EXPENDITURES						
9 Employee Salaries and Benefits	400,731	161,197	335,000	446,928	46,197	11.5%
10 Supplies	15,448	13,933	23,000	27,692	12,244	79.3%
11 Services and Charges	356,327	160,234	272,500	426,321	69,994	19.6%
12 Services and Charges	**772,506**	**335,365**	**630,500**	**900,941**	**128,435**	**16.6%**
13 Transfer Out - Capital Equip Replace	11,000	11,000	11,000	35,000	24,000	218.2%
14 Transfer Out to Capital Projects	60,000	60,000	30,000	30,000	(30,000)	-50.0%
15 Total Expenditures	**843,506**	**406,365**	**671,500**	**965,941**	**122,435**	**14.5%**
16 Ending Cash and Invest Unreserved	176,994	440,031	494,167	263,426	86,432	48.8%
17 TOTAL STORMWATER FUND USES	**1,020,500**	**846,396**	**1,165,667**	**1,229,367**	**208,867**	**20.5%**



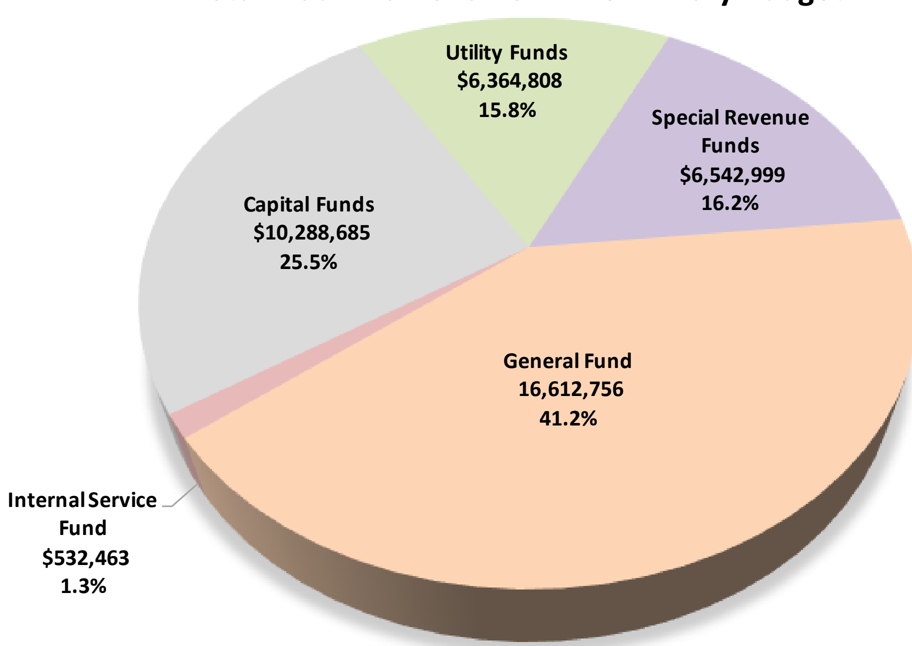
Lake Sawyer and Mt. Rainier
Courtesy of Craig Goodwin

DRAFT

Combined 2022 Budget - All Funds

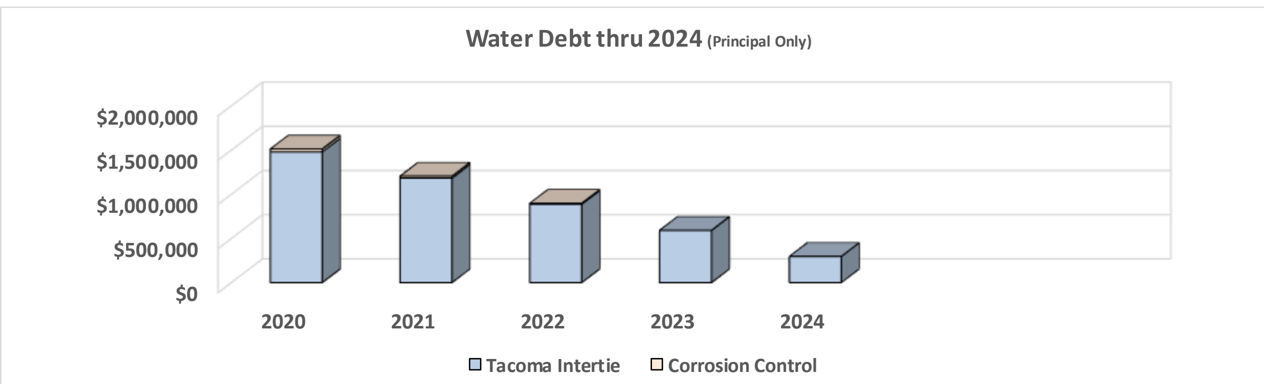
		Beginning Fund Balance	2023 Revenue	Total Sources	2023 Expenditures	Ending Fund Balance	Total Uses
1	**General Fund 001**	6,336,682	10,276,074	16,612,756	12,626,412	3,986,344	16,612,756
2	**Special Revenue Funds**						
3	101 Street Fund	243,905	553,700	797,605	647,853	149,752	797,605
4	107 Fire Impact Fees	1,792,527	656,636	2,449,163	2,449,163	-	2,449,163
5	108 Trans. Benefit District Fund	20,000	120,322	140,322	140,322	-	140,322
6	109 Traffic Mitigation Fees	170,522	181	170,703	170,703	-	170,703
7	110 ARPA Fiscal Recovery Funds	617,603	667,603	1,285,206	1,285,206	-	1,285,206
8	111 School Impact Fees	-	1,700,000	1,700,000	1,700,000	-	1,700,000
9	112 Traffic Impact Fees	-	2,000,000	2,000,000	2,000,000	-	2,000,000
10	**Utility Operating Funds**						
11	401 Water Fund	620,516	1,877,800	2,498,316	2,077,633	420,683	2,498,316
12	407 Sewer Fund	542,125	2,095,000	2,637,125	2,286,431	350,694	2,637,125
13	410 Stormwater Fund	494,167	735,200	1,229,367	965,941	263,426	1,229,367
14	**Capital Funds**						
15	310 Gen. Government CIP Fund	254,247	450,000	704,247	704,247	-	704,247
16	311 REET 1	450,000	453,000	903,000	470,000	433,000	903,000
17	320 Public Works CIP Fund	72,000	275,000	347,000	347,000	-	347,000
18	321 REET 2	465,000	453,000	918,000	602,850	315,150	918,000
19	322 Public Works Retainage	15,341	102,000	117,341	117,341	-	117,341
20	402 WSFFA Partners CIP Fund	-	4,370,000	4,370,000	4,370,000	-	4,370,000
21	404 Water CIP Fund	586,700	846,500	1,433,200	1,007,483	425,717	1,433,200
22	408 Sewer CIP Fund	271,200	-	271,200	35,000	236,200	271,200
23	412 Stormwater CIP Fund	-	1,224,697	1,224,697	545,697	679,000	1,224,697
24	**Internal Service Fund 510**	260,463	272,000	532,463	532,463	-	532,463
25	**Grand Total All Funds**	**13,212,998**	**29,128,713**	**42,341,711**	**35,081,745**	**7,259,966**	**42,341,711**

Total Black Diamond 2022 Preliminary Budget



City of Black Diamond - DEBT

Water Debt Service 2023											
									2023 Debt Payment		
Issue Date	Issue Amount	Type	Purpose	Maturity Date	12/31/2022 Debt Owed	2023 Principal	2023 Interest	2023 Total	Water Operating	Developer	Total 2023
2005	3,407,063	PWTF	Tac 500mg	2024	433,228	197,070	1,971	199,041	199,041		199,041
	256,064	PWTF	Tac city 1st	2024							
	1,784,693	PWTF	Pump Fac, Res & lines	2024	157,748	98,419	984	99,403	99,403		99,403
	5,447,820	PWTF			590,976	295,489	2,955	298,444	298,444	0	298,444
Totals	5,447,820				590,976.00	295,489	2,955	298,444	298,444	0	298,444
											298,444
Less Developer Responsibility Palmer					0						
Net City Liability					590,976						



CITY OF BLACK DIAMOND

2023 Calendar for 2023 Budget Meetings

As Passed by Resolution 22-1486

	Process	Work Study	City Council	State Law Limitations
1	Budget CALL: 2023 Budget requests and instructions go out to all departments			By Sept 12
2	2023 Estimates to be filed with Finance/ City Clerk			By Sept 26
3	Special Meeting Workstudy 6pm - CAO provides Council with current info on Revenue from all sources as adopted in 2022 Budget, provides the Clerk's proposed Prelim 2023 Budget for General Fund and 2023 Budget totals for all funds including debt service & possible Revenue for Property Taxes.	Sept 29		October 3
4	City Clerk Submits to CAO the proposed prelim 2023 budget setting forth the complete financial program			October 6
5	Workstudy- Special Meeting – 5:30 – General Fund Budget REV and EXP for Public Safety, Community Development, Parks etc. & possible Property Taxes increases.	Oct 20		Oct 14 – Nov 18
6	Workstudy- Special Meeting – 6:00 – Public Works 2023 Budgets for REV and EXP for Street, Water, Sewer, Stormwater, REET I&II and Gen Govt, Utilities, Capital Projects and Debt Service.	Oct 27		Oct 14 – Nov 18
7	Mayor prepares 2023 Preliminary Budget and message and files with Council and Clerk		Nov 3	Nov 3
8	City Clerk publishes notice of Public Hearing on 2023 Budget and filing of Preliminary Budget – once a week for two consecutive weeks			Nov 1 - Nov 18
9	Preliminary 2023 Budget Document made available to Public 6 weeks before Jan. 1, 2023			Nov 21
10	Workstudy 6:00- G/F 2023 Revenue Review and Possible Property Tax Increase & Ordinances	Nov 3		Nov 1 – Nov 30
11	1st Public Hearing on 2023 Revenue Sources including possible increases in Property Taxes, & two Property Tax Ordinances.		Nov 3	Nov 1 – Nov 30
12	Council adopts two 2023 Property Tax Ordinances & send to King County by Nov 30, 2021		Nov 17	Nov 30
13	City Council Holds 2nd Public Hearing on 2023 Prelim Budget		Nov 17	Nov 1 – Nov 30
14	Council holds Final Budget Hearing on 2023 Budget		Dec 1	Dec 5\6
15	Council adopts Final 2023 Budget		Dec 1	Dec 31
16	Council amends 2022 Budget		Dec 1	Dec 31