# CITY OF BLACK DIAMOND

**June 8, 2023, Regular Work Session**
**Council Chambers, 25510 Lawson Street, Black Diamond, WA 98010**

**THIS IS OFFERED AS A HYBRID MEETING AND MAY BE ATTENDED IN PERSON AT THE ABOVE NOTED ADDRESS OR BY JOINING VIRTUAL/TELEPHONICALLY. CALL IN AND JOINING INFORMATION FOLLOWS:**

**Zoom link to join meeting:**
https://zoom.us/j/4454477047?pwd=eGxRY3ZEeU14SVM2cGRBcUxCSjdmZz09
*(Note: You do not need a web cam to join the meeting, but you will need audio to hear the proceedings.)*
Meeting ID: 445 447 7047
Password: Council

**Telephone dial in options:**
+1 253 215 8782 US (Tacoma)
+1 206 337 9723 US (Seattle)
Meeting ID: 445 447 7047
Password:426953 (phone in only)

Work Sessions are meetings for Council to review upcoming and pertinent business of the City. Public testimony is only accepted at the discretion of the Council.

**6:00 P.M. – CALL TO ORDER, FLAG SALUTE, ROLL CALL**

**1)** Discussion Regarding Levy Lid Lift Scenarios and Options

**ADJOURNMENT**

# City of Black Diamond

## General Fund Financial Forecast
## Levy Lid Lift Options
## Presentation to City Council
## ____________, 2023

## DRAFT

FCS GROUP
Solutions-Oriented Consulting

# Topics for Discussion

- **Recap financial forecast**
- **Overview levy lid lift options**
  - » Types of levy lid lifts
  - » Anatomy of a levy lid lift ballot proposal
  - » Impact to typical homeowner
  - » Timeline
  - » Election planning
- **Next steps**

# Financial Forecast Recap

- **Four financial scenarios**
  - Existing budget, baseline revenue forecast
  - Existing budget, pessimistic revenue forecast
  - Existing budget + levy lid lift, baseline revenue forecast
  - Existing budget + levy lid lift, pessimistic revenue forecast

# Conclusions

- **Forecasted growth in city population will place additional demands on governmental services (esp. public safety)**
- **Additional staffing will be needed to service larger population**
- **Existing revenue only sufficient to maintain existing level of service, but not fund additional staff that may be needed**

# Property Taxes

- **Annual growth in property taxes is limited to 1.0%/yr (established in 2001, and affirmed by State Legislature in 2007). Property tax amount established by Council ordinance.**
- **Levy rate is determined by the amount of property tax levied and assessed valuation**
- **May exceed 1.0% limit, but requires a public vote ('levy lid lift')**

$$\frac{\textbf{Year 1}\ \text{City Property Tax Revenue}}{\textbf{Year 1}\ \text{Assessed Value}} = \textbf{Year 1}\ \text{Levy Rate}$$

$$\frac{\textbf{Year 2}\ \text{City Property Tax Revenue (Year 1)} + 1\%}{\textbf{Year 2}\ \text{Assessed Value}} = \textbf{Year 2}\ \text{Levy Rate}$$

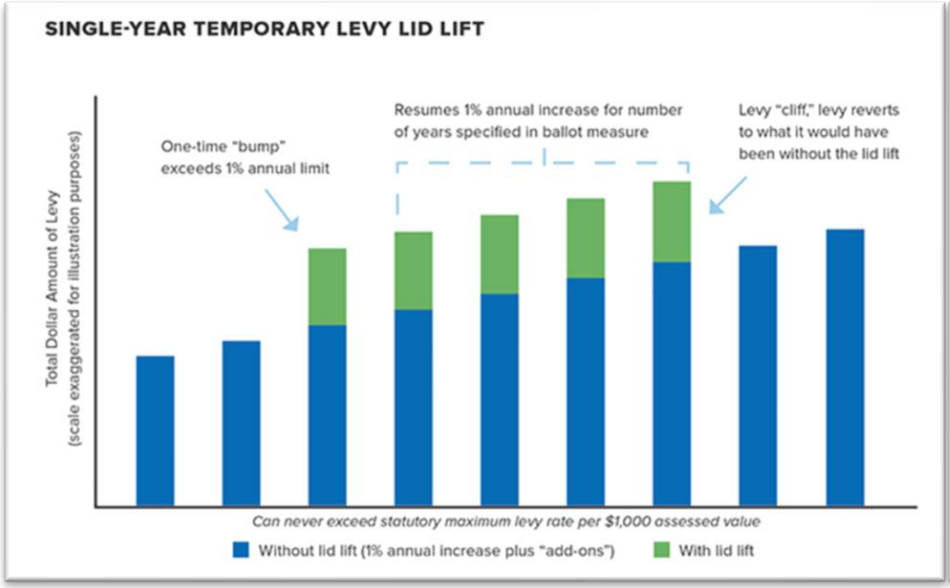
# Levy Lid Lift Requirement

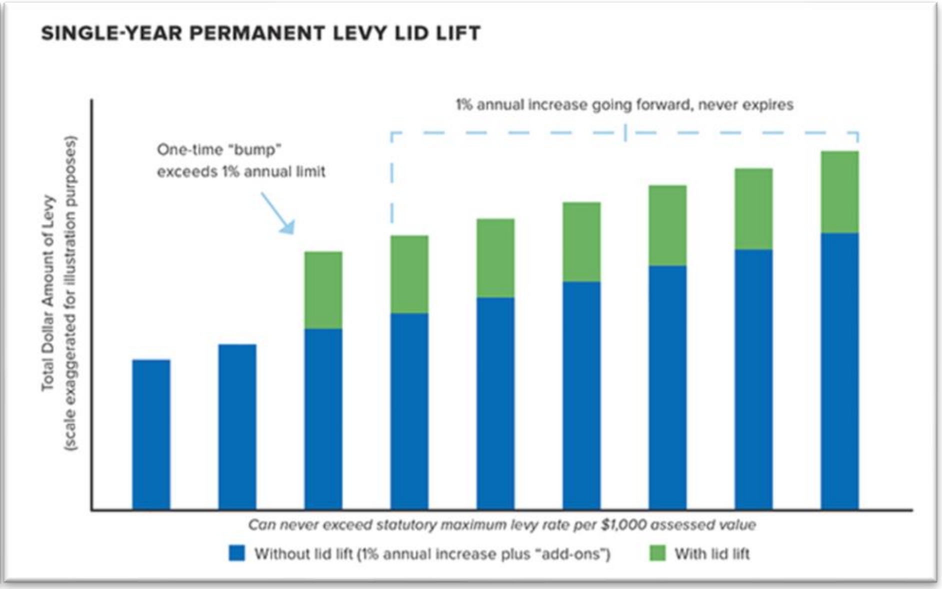
- Council resolution expressing intent and purpose and levy lid lift type
- Identify target election date
- Must be approved by public vote (simple majority)
- Revenues can be for any purpose, but typically will be stated in the ballot measure
- Can be for one year (“Single Year”) and up to six years (“Multi-Year”)
- Can be temporary or permanent

# Type of Levy Lid Lifts

| | Single Year | Multiple Years |
|---|---|---|
| Amount (Examples) | • $2.5M, $3.0M, $3.5M | • $2.5M, $3.0M, $3.5M |
| Term | • 1 year | • Two years up to six years |
| Approval and Imposition | • Within 12 months of approval | • Within 12 months of approval |
| Limit factor (multiple years only) | | • Establishes a limit factor in each subsequent year |
| Election | • General or Special | • Primary or General |
| What happens to levy at the end of the lift | • Temporary unless specified in ballot | • Temporary unless specified in ballot |

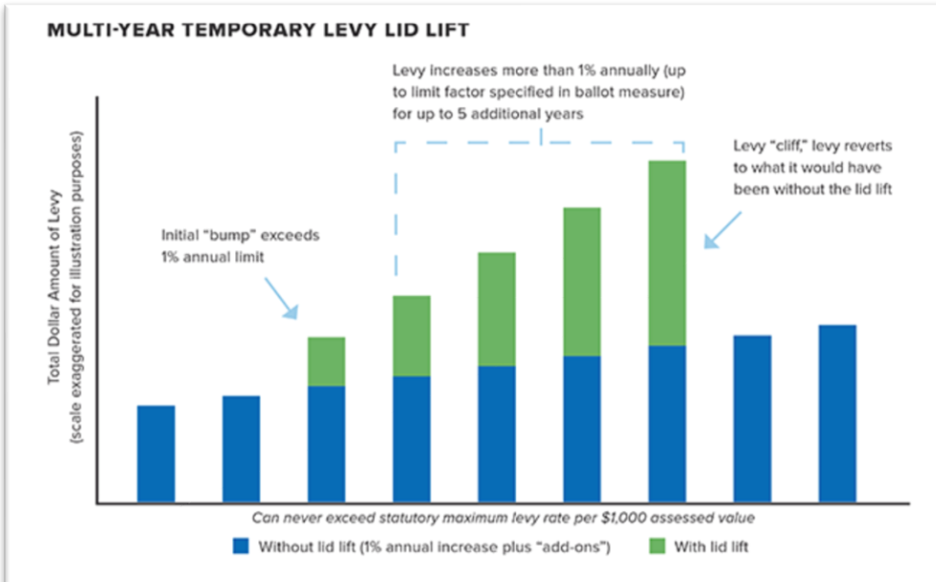
# Single Year – Temp vs Permanent

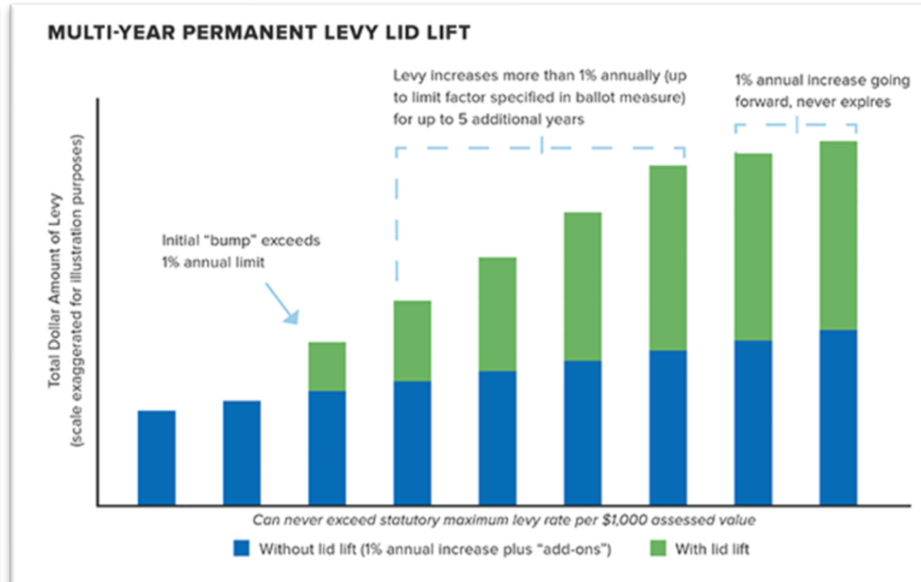



Source: MRSC

# Multi Year – Temp vs Permanent




Source: MRSC

# Ballot Requirements

| Single Year | Multiple Years |
|---|---|
| • Identification of the enacting legislative body | • Identification of the enacting legislative body |
| • Statement of the subject matter, 10 words or less | • Statement of the subject matter, 10 words or less |
| • Description of the measure, 75 words or less | • Description of the measure, 75 words or less |
| • Dollar rate (levy rate) proposed | • Dollar rate (levy rate) proposed |
| | • Specify the levy limit factor |
| • Purpose of the levy lid lift | • Purpose of the levy lid lift |
| • Question asking if the ballot measure should be approved | • Question asking if the ballot measure should be approved |

# Anatomy of a Levy Lid Lift Ballot

Election Specified

Legislative Body

November 5, 2019 General and Special Election

Ballot Title

**City of Medina**
**Proposition No. 1**
**Levy Lift to Maintain Public Safety and Other Core Governmental Services**

Purpose

The City Council of the City of Medina, Washington adopted Ordinance No. 970 concerning voter approval of its regular property tax levy.

Description

Dollar Rate

This proposition would maintain police, fire, park and mandated community services by increasing Medina's regular property tax levy rate above the limit factor by $0.20/$1,000 assessed value to a maximum rate of $0.83712/$1,000 assessed valuation for collection in 2020, set a 5% limit factor for each year 2021-2025, use the 2025 levy amount as the base to compute subsequent levy limits, and exempt low income seniors and disabled; as set forth in Ordinance No. 970.

Should this Proposition be approved?

Yes

No

Single or Multi-Year

Temporary or Permanent

Limit Factor

Question Asking for Approval

# Example of a Multi-Year Levy Lid Lift with an annual Levy Limit Factor City of Medina (2019)

## November 5, 2019 General and Special Election

**City of Medina**
**Proposition No. 1**
**Levy Lift to Maintain Public Safety and Other Core Governmental Services**

The City Council of the City of Medina, Washington adopted Ordinance No. 970 concerning voter approval of its regular property tax levy.

This proposition would maintain police, fire, park and mandated community services by increasing Medina's regular property tax levy rate above the limit factor by $0.20/$1,000 assessed value to a maximum rate of $0.83712/$1,000 assessed valuation for collection in 2020, set a 5% limit factor for each year 2021-2025, use the 2025 levy amount as the base to compute subsequent levy limits, and exempt low income seniors and disabled; as set forth in Ordinance No. 970.

Should this Proposition be approved?

Yes

No

| Proposition No. 1 | | |
|---|---|---|
| Yes | 640 | 50.91 % |
| No | 617 | 49.09 % |

# Example of a Multi-Year Levy Lid Lift without an annual Levy Limit Factor Vashon Maury Island Parks and Recreation District (2023)

## April 25, 2023 Special Election

**Vashon-Maury Island Park & Recreation District**
**Proposition No. 1**
**Park District Levy Renewal for 2024 through 2027**

Shall the Vashon-Maury Island Park and Recreation District be authorized to impose a regular property tax levy of not more than $0.45 per thousand dollars of assessed valuation in each of 4 consecutive years to pay operation and maintenance costs associated with the District's facilities, as provided in Resolution No. 23-01?

Yes

No

**Vashon-Maury Island Park & Recreation District**

Ballots Counted: 4,341

* Registered Voters: 9,277

46.79 %

| Proposition No. 1 | | |
|---|---|---|
| Yes | 3,204 | 74.05 % |
| No | 1,123 | 25.95 % |

# Example of a Single-Year Levy Lid Lift
# Public Hospital District #4 (2023)

## April 25, 2023 Special Election

**Public Hospital District No. 4**
**Proposition No. 1**
**Levy Lid Lift for Health Care Services**

The Commission of Public Hospital District No. 4, King County, Washington (Snoqualmie Valley Hospital) adopted Resolution No. 690-0123 concerning an increase in the district's regular property tax levy. If approved, this proposition would provide additional funds for primary care services, specialty care services, urgent care services, emergency medical services, rehabilitation services, and other health care services and facilities. It authorizes a maximum regular property levy rate for collection in 2024 of $0.70/$1,000 assessed value. The 2024 levy amount will be used for the purpose of computing the limitations for levies in subsequent years. Should this proposition be:

Approved

Rejected

**Public Hospital District No. 4**

Ballots Counted: 10,563

* Registered Voters: 31,479

33.56 %

| Proposition No. 1 | | |
|---|---|---|
| Approved | 3,527 | 33.50 % |
| Rejected | 7,002 | 66.50 % |

## Example of a Single-Year Permanent Levy Lid Lift
## Town of Eatonville (2009)

# Town of Eatonville

## Levy Lid Lift for Fire and Emergency Medical Services

**Ballot Title:**

The Town Council adopted Ordinance 2008-10 concerning funding for fire and emergency services. If approved, this proposition would fund fire and emergency medical services, including the transition from an all-volunteer to a part-time volunteer and part full-time fire department. This proposition authorizes a 2009 regular property tax rate increase of $1.02/$1,000, for a total estimated levy rate of $2.71/$1,000 assessed value. The 2009 levy amount shall be used to calculate subsequent levy limits. Should Proposition No. 1 be approved or rejected?

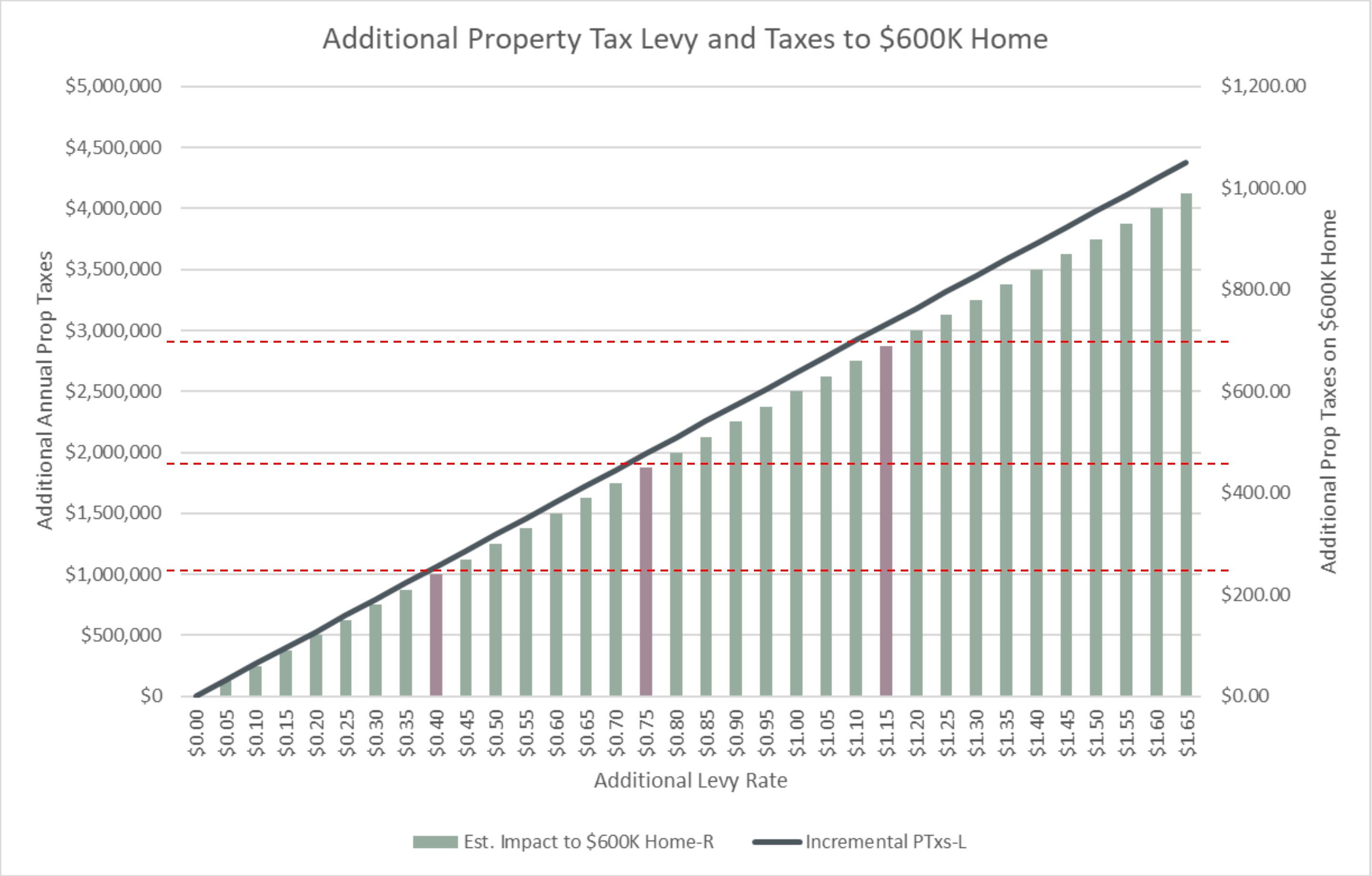
**Eatonville - Proposition No. 1**

| | | |
|---|---|---|
| APPROVED | 377 | 61.60% |
| REJECTED | 235 | 38.40% |

# Additional Property Tax Revenues

**Each +$0.05 levy = ~+$135K in tax revenue = ~+$30/yr in SFR tax bill**

- To raise $3 M = ~+$1.15 levy = ~+$690/yr in SFR tax bill



| Incremental Increase in Levy Rate | Revised Rate | Remaining Capacity | Incremental PTxs-L | Est. Impact to $600K Home-R | Total PTx Bill |
|---|---|---|---|---|---|
| $0.00 | $1.02 | $2.08 | $0 | $0.00 | $609 |
| $0.05 | $1.07 | $2.03 | $132,674 | $30.00 | $639 |
| $0.10 | $1.12 | $1.98 | $265,348 | $60.00 | $669 |
| $0.15 | $1.17 | $1.93 | $398,023 | $90.00 | $699 |
| $0.20 | $1.22 | $1.88 | $530,697 | $120.00 | $729 |
| $0.25 | $1.27 | $1.83 | $663,371 | $150.00 | $759 |
| $0.30 | $1.32 | $1.78 | $796,045 | $180.00 | $789 |
| $0.35 | $1.37 | $1.73 | $928,719 | $210.00 | $819 |
| $0.40 | $1.42 | $1.68 | $1,061,393 | $240.00 | $849 |
| $0.45 | $1.47 | $1.63 | $1,194,068 | $270.00 | $879 |
| $0.50 | $1.52 | $1.58 | $1,326,742 | $300.00 | $909 |
| $0.55 | $1.57 | $1.53 | $1,459,416 | $330.00 | $939 |
| $0.60 | $1.62 | $1.48 | $1,592,090 | $360.00 | $969 |
| $0.65 | $1.67 | $1.43 | $1,724,764 | $390.00 | $999 |
| $0.70 | $1.72 | $1.38 | $1,857,439 | $420.00 | $1,029 |
| $0.75 | $1.77 | $1.33 | $1,990,113 | $450.00 | $1,059 |
| $0.80 | $1.82 | $1.28 | $2,122,787 | $480.00 | $1,089 |
| $0.85 | $1.87 | $1.23 | $2,255,461 | $510.00 | $1,119 |
| $0.90 | $1.92 | $1.18 | $2,388,135 | $540.00 | $1,149 |
| $0.95 | $1.97 | $1.13 | $2,520,809 | $570.00 | $1,179 |
| $1.00 | $2.02 | $1.08 | $2,653,484 | $600.00 | $1,209 |
| $1.05 | $2.07 | $1.03 | $2,786,158 | $630.00 | $1,239 |
| $1.10 | $2.12 | $0.98 | $2,918,832 | $660.00 | $1,269 |
| $1.15 | $2.17 | $0.93 | $3,051,506 | $690.00 | $1,299 |
| $1.20 | $2.22 | $0.88 | $3,184,180 | $720.00 | $1,329 |
| $1.25 | $2.27 | $0.83 | $3,316,855 | $750.00 | $1,359 |
| $1.30 | $2.32 | $0.78 | $3,449,529 | $780.00 | $1,389 |
| $1.35 | $2.37 | $0.73 | $3,582,203 | $810.00 | $1,419 |
| $1.40 | $2.42 | $0.68 | $3,714,877 | $840.00 | $1,449 |
| $1.45 | $2.47 | $0.63 | $3,847,551 | $870.00 | $1,479 |
| $1.50 | $2.52 | $0.58 | $3,980,225 | $900.00 | $1,509 |
| $1.55 | $2.57 | $0.53 | $4,112,900 | $930.00 | $1,539 |
| $1.60 | $2.62 | $0.48 | $4,245,574 | $960.00 | $1,569 |
| $1.65 | $2.67 | $0.43 | $4,378,248 | $990.00 | $1,599 |

2024 Local Property Tax Bill

*To raise $1.0M*

*To raise $2.0M*

*To raise $3.0M*

# Impact to SFR Property Tax Bill - $400K Home

| | Certified 2023 Levy Rate | Estimated 2024 Levy Rate | 2024 Rev. Levy Rate | Annual Tax Bill on $400K home 2023 Levy Rate | Annual Tax Bill on $400K home Revised Levy Rate | Monthly Tax Bill on $400K home 2023 Levy Rate | Monthly Tax Bill on $400K home Revised Levy Rate | Y/Y Percentage Change |
|---|---|---|---|---|---|---|---|---|
| State school fund | $ 2.31 | $ 2.31 | $ 2.31 | $ 924 | $ 924 | $ 77 | $ 77 | |
| County | $ 1.09 | $ 1.09 | $ 1.09 | $ 436 | $ 436 | $ 36 | $ 36 | |
| Port | $ 0.09 | $ 0.09 | $ 0.09 | $ 36 | $ 36 | $ 3 | $ 3 | |
| EMS | $ 0.21 | $ 0.21 | $ 0.21 | $ 84 | $ 84 | $ 7 | $ 7 | |
| King County Flood | $ 0.07 | $ 0.07 | $ 0.07 | $ 28 | $ 28 | $ 2 | $ 2 | |
| Enumclaw SD | $ 3.53 | $ 3.53 | $ 3.53 | $ 1,412 | $ 1,412 | $ 118 | $ 118 | |
| Library | $ 0.26 | $ 0.26 | $ 0.26 | $ 104 | $ 104 | $ 9 | $ 9 | |
| **City** | **$ 1.38** | **$ 1.10** | **$ 1.10** | **$ 552** | **$ 440** | **$ 46** | **$ 37** | **63.0%** |
| **City (levy lid lift)** | | | **$ 1.15** | **$ -** | **$ 460** | **$ -** | **$ 38** | |
| **Total** | **$ 8.94** | **$ 8.66** | **$ 9.81** | **$ 3,576** | **$ 3,924** | **$ 298** | **$ 327** | |
| **Change** | | | | | **$ 348** | | **$ 29** | |

| | | |
|---|---|---|
| **2022 AV (certified)** | **$ 1,464,458,545** | |
| **2023 AV (certified)** | **$ 2,041,141,237** | |
| **2024 AV (estimated)** | | **$ 2,653,483,608** |

| **Estimated Prop Tax Revenue** | **2023** | **2024** |
|---|---|---|
| **City** | **$ 2,816,775** | **$ 2,918,832** |
| **City (levy lid lift)** | | **$ 3,051,506** |
| | **$ 2,816,775** | **$ 5,970,338** |

# Impact to SFR Property Tax Bill - $600K Home

| | Certified 2023 Levy Rate | Estimated 2024 Levy Rate | 2024 Rev. Levy Rate | Annual Tax Bill on $600K home 2023 Levy Rate | Annual Tax Bill on $600K home Revised Levy Rate | Monthly Tax Bill on $600K home 2023 Levy Rate | Monthly Tax Bill on $600K home Revised Levy Rate | Y/Y Percentage Change |
|---|---|---|---|---|---|---|---|---|
| State school fund | $ 2.31 | $ 2.31 | $ 2.31 | $ 1,386 | $ 1,386 | $ 116 | $ 116 | |
| County | $ 1.09 | $ 1.09 | $ 1.09 | $ 654 | $ 654 | $ 55 | $ 55 | |
| Port | $ 0.09 | $ 0.09 | $ 0.09 | $ 54 | $ 54 | $ 5 | $ 5 | |
| EMS | $ 0.21 | $ 0.21 | $ 0.21 | $ 126 | $ 126 | $ 11 | $ 11 | |
| King County Flood | $ 0.07 | $ 0.07 | $ 0.07 | $ 42 | $ 42 | $ 4 | $ 4 | |
| Enumclaw SD | $ 3.53 | $ 3.53 | $ 3.53 | $ 2,118 | $ 2,118 | $ 177 | $ 177 | |
| Library | $ 0.26 | $ 0.26 | $ 0.26 | $ 156 | $ 156 | $ 13 | $ 13 | |
| **City** | **$ 1.38** | **$ 1.10** | **$ 1.10** | **$ 828** | **$ 660** | **$ 69** | **$ 55** | **63.0%** |
| **City (levy lid lift)** | | | **$ 1.15** | **$ -** | **$ 690** | **$ -** | **$ 58** | |
| **Total** | **$ 8.94** | **$ 8.66** | **$ 9.81** | **$ 5,364** | **$ 5,886** | **$ 447** | **$ 491** | |
| **Change** | | | | | **$ 522** | | **$ 44** | |

| | | |
|---|---|---|
| **2022 AV (certified)** | **$ 1,464,458,545** | |
| **2023 AV (certified)** | **$ 2,041,141,237** | |
| **2024 AV (estimated)** | | **$ 2,653,483,608** |

| Estimated Prop Tax Revenue | 2023 | 2024 |
|---|---|---|
| **City** | **$ 2,816,775** | **$ 2,918,832** |
| **City (levy lid lift)** | | **$ 3,051,506** |
| | **$ 2,816,775** | **$ 5,970,338** |

# Impact to SFR Property Tax Bill - $1M Home

| | Certified 2023 Levy Rate | Estimated 2024 Levy Rate | 2024 Rev. Levy Rate | Annual Tax Bill on $1M home 2023 Levy Rate | Annual Tax Bill on $1M home Revised Levy Rate | Monthly Tax Bill on $1M home 2023 Levy Rate | Monthly Tax Bill on $1M home Revised Levy Rate | Y/Y Percentage Change |
|---|---|---|---|---|---|---|---|---|
| State school fund | $ 2.31 | $ 2.31 | $ 2.31 | $ 2,310 | $ 2,310 | $ 193 | $ 193 | |
| County | $ 1.09 | $ 1.09 | $ 1.09 | $ 1,090 | $ 1,090 | $ 91 | $ 91 | |
| Port | $ 0.09 | $ 0.09 | $ 0.09 | $ 90 | $ 90 | $ 8 | $ 8 | |
| EMS | $ 0.21 | $ 0.21 | $ 0.21 | $ 210 | $ 210 | $ 18 | $ 18 | |
| King County Flood | $ 0.07 | $ 0.07 | $ 0.07 | $ 70 | $ 70 | $ 6 | $ 6 | |
| Enumclaw SD | $ 3.53 | $ 3.53 | $ 3.53 | $ 3,530 | $ 3,530 | $ 294 | $ 294 | |
| Library | $ 0.26 | $ 0.26 | $ 0.26 | $ 260 | $ 260 | $ 22 | $ 22 | |
| **City** | **$ 1.38** | **$ 1.10** | **$ 1.10** | **$ 1,380** | **$ 1,100** | **$ 115** | **$ 92** | **63.0%** |
| **City (levy lid lift)** | | | **$ 1.15** | **$ -** | **$ 1,150** | **$ -** | **$ 96** | |
| **Total** | **$ 8.94** | **$ 8.66** | **$ 9.81** | **$ 8,940** | **$ 9,810** | **$ 745** | **$ 818** | |
| **Change** | | | | | **$ 870** | | **$ 73** | |

| | | |
|---|---|---|
| **2022 AV (certified)** | **$ 1,464,458,545** | |
| **2023 AV (certified)** | **$ 2,041,141,237** | |
| **2024 AV (estimated)** | | **$ 2,653,483,608** |

| **Estimated Prop Tax Revenue** | **2023** | **2024** |
|---|---|---|
| **City** | **$ 2,816,775** | **$ 2,918,832** |
| **City (levy lid lift)** | | **$ 3,051,506** |
| | **$ 2,816,775** | **$ 5,970,338** |

# Timeline

| Strategy | Action |
|---|---|
| **Financial Strategy (12-18 months)** | • Levy lid lift options prepared<br>• Briefings to Mayor and City Council<br>• City Council review and approval of the financial plan and levy lid lift strategy (temporary vs permanent)<br>• Can not be used to supplant existing services |
| **Communications Planning (9-12 months)** | • City staff coordinates with City Council, King County Tax Assessor's Office, and legal counsel to draft a resolution authorizing a ballot measure including a target date for an election<br>• City prepares draft public outreach and communications plan |
| **Ballot and Elections Administration (6-9 months)** | • County auditor receives the City's ballot measure resolution<br>• A single year lid lift can be on any special, primary or general election<br>• A multi-year lid lift can only be on a primary or general election<br>• Permanent levy (Primary or General) |
| **Public Outreach (0-6 months)** | • Public outreach and communications plan is rolled out |
| **Election Day (0 months)** | • Election is held |

# Election Planning

## 2023 Key Dates for Jurisdictions

### August 1, 2023 Primary Election

| | |
|---|---|
| **May 12** | Last day to file a resolution<br>Committee appointments due |
| **May 14** | Last day that a vacancy will cause an office to file during regular filing (RCW 29A.24.171) |
| **May 15 - 19** | Candidate filing |
| **May 16** | Explanatory statements due |
| **May 22** | Last day for candidates to withdraw |
| **May 23** | Pro/con statements due |
| **May 25** | Pro/con rebuttal statements due |
| **May 26** | Candidate statements and photos due |
| **June 9** | Voters' pamphlet proofs sent |
| **June 12** | Voters' pamphlet proof response due |
| **June 16** | Overseas, service and out of state ballots mailed |
| **July 11** | Local voters' pamphlets mailed to all residential households in King County |
| **July 12** | Ballots mailed<br>Vote Center at King County Elections opens |
| **July 13** | Ballot drop boxes open |
| **July 24** | Deadline to register or update your registration online or by mail |
| **July 29** | Additional vote centers open |
| **August 1**<br>Election Day | Last day to register in person and vote<br>Ballots must be postmarked by today or returned to a ballot drop box by 8 p.m. |
| **August 15** | Election certification |

### November 7, 2023 General Election

| | |
|---|---|
| **August 1** | Last day to file a resolution<br>Committee appointments due |
| **August 4** | Explanatory statements due<br>Candidate statements and photos due |
| **August 8** | Pro/con statements due |
| **August 10** | Pro/con rebuttal statements due |
| **September 8** | Voters' pamphlet proofs sent |
| **September 11** | Voters' pamphlet proof response due |
| **September 22** | Overseas, service and out of state ballots mailed |
| **October 17** | Local voters' pamphlets mailed to all residential households in King County |
| **October 18** | Ballots mailed<br>Vote Center at King County Elections opens |
| **October 19** | Ballot drop boxes open |
| **October 30** | Deadline to register or update your registration online or by mail |
| **November 4** | Additional vote centers open |
| **November 7**<br>Election Day | Last day to register in person and vote<br>Ballots must be postmarked by today or returned to a ballot drop box by 8 p.m. |
| **November 28** | Election certification |

Source: KC Elections

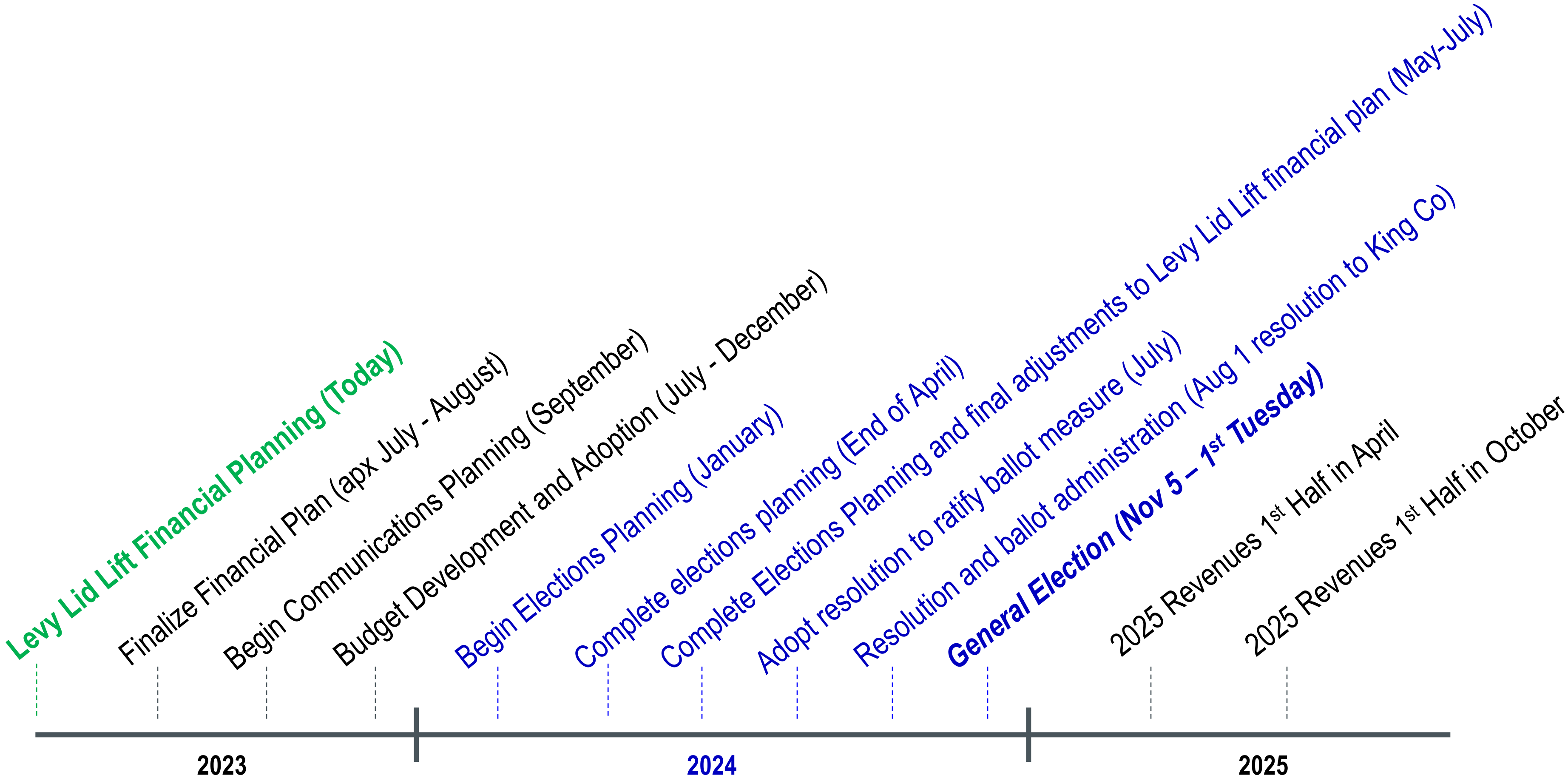
# Election Planning

- **Too late for August 2023 Primary Election**

- **Possible, but unrealistic, for November 2023 General Election**
  - » Insufficient time for critical steps in City decision making
  - » Council review/discussion
  - » Community outreach and education
  - » Council decision on size and type of levy lid lift
  - » Council resolution

- **Preparing for August or November 2024 election more realistic**
  - » Late 2024 election
  - » Begin collecting revised property tax revenues in 2025
  - » Cash flow will be a consideration; revenue received with April and October property tax bill payments. Full year revenue realized starting 2026

# Timeline for 2024 General Election



# Questions?

- **Council questions?**
- **Additional research or direction to staff or consultants?**

# Thank you!
# Questions?

www.fcsgroup.com

FCS GROUP
Solutions-Oriented Consulting

# Estimated Public Safety FTEs supportable under alternative Levy Scenarios

| Levy Lid Lift Alternatives | Baseline Revenue Forecast | Pessimistic Revenue Forecast |
|---|---|---|
| $1.5 million | 5.7 FTEs | 3.9 FTEs |
| $2.0 million | 7.4 | 5.6 |
| $2.5 million | 9.1 | 7.3 |
| $3.0 million | 10.8 | 9.0 |

Financial Planning Assumptions/Notes:

- Levy lid lift approved in 2024, with increased revenue effective 2025
- Assume each FTE valued at $250K/yr + 5.0%/yr
- FTEs added starting Jan 2025. In practice, new FTEs will likely be hired over course of the year
- Fund balances maintained at minimum reserves consistent with City financial policies
- Fund balances ends substantially at minimum reserves by year 2030
- See following pages for individual financial proformas

# Scenario 1: $1.5M LLL + 5.7 Public Safety FTEs, Baseline Revenue Forecast

**City of Black Diamond**

**GF Financial Forecast**

***Scenario: S1 - Addition of 5.7 FTEs; Baseline Revenue Forecast With Potential $1.5M Levy Lid Lift***

| | Actual 2022 | Forecast 2023 | Forecast 2024 | Forecast 2025 | Forecast 2026 | Forecast 2027 | Forecast 2028 | Forecast 2029 | Forecast 2030 |
|---|---|---|---|---|---|---|---|---|---|
| **Beginning Cash** | **$ 8.287** | **$ 7.455** | **$ 6.071** | **$ 4.624** | **$ 3.911** | **$ 3.728** | **$ 3.631** | **$ 3.527** | **$ 3.105** |
| **Revenues** | | | | | | | | | |
| Property Txs | $ 2.444 | $ 2.784 | $ 2.912 | $ 4.541 | $ 4.772 | $ 5.054 | $ 5.340 | $ 5.628 | $ 5.920 |
| Sales Txs | 1.585 | 1.200 | 1.218 | 1.336 | 1.630 | 1.649 | 1.668 | 1.412 | 1.382 |
| Permits | 1.713 | 0.977 | 0.987 | 1.603 | 1.881 | 1.945 | 1.957 | 1.968 | 1.980 |
| All Other | 4.377 | 1.899 | 1.947 | 2.018 | 2.103 | 2.194 | 2.255 | 2.292 | 2.328 |
| **Total** | **$ 10.120** | **$ 6.860** | **$ 7.064** | **$ 9.499** | **$ 10.386** | **$ 10.842** | **$ 11.220** | **$ 11.300** | **$ 11.609** |
| **Expenditures** | | | | | | | | | |
| Police | 2.699 | 3.260 | 3.373 | 3.490 | 3.611 | 3.736 | 3.866 | 4.001 | 4.141 |
| Fire | 1.023 | 1.083 | 1.115 | 1.149 | 1.183 | 1.219 | 1.255 | 1.293 | 1.332 |
| Comm Development | 0.939 | 1.020 | 1.055 | 1.091 | 1.128 | 1.166 | 1.206 | 1.248 | 1.291 |
| All Other | 6.290 | 2.881 | 2.968 | 3.058 | 3.151 | 3.247 | 3.346 | 3.449 | 3.555 |
| New Staffing - Public Safety | - | - | - | 1.43 | 1.50 | 1.57 | 1.65 | 1.73 | 1.82 |
| **Total** | **$ 10.952** | **$ 8.244** | **$ 8.511** | **$ 10.212** | **$ 10.569** | **$ 10.939** | **$ 11.323** | **$ 11.723** | **$ 12.137** |
| **Ending Cash** | **$ 7.455** | **$ 6.071** | **$ 4.624** | **$ 3.911** | **$ 3.728** | **$ 3.631** | **$ 3.527** | **$ 3.105** | **$ 2.578** |
| ***check*** | - | - | - | - | *0* | - | - | - | - |
| ***Population Projection*** | ***6,145*** | ***6,469*** | ***6,793*** | ***7,424*** | ***8,190*** | ***8,983*** | ***9,342*** | ***9,342*** | ***9,342*** |
| Exps per capita | $ 1,782 | $ 1,274 | $ 1,253 | $ 1,376 | $ 1,290 | $ 1,218 | $ 1,212 | $ 1,255 | $ 1,299 |
| ***General Fund Reserves*** | | | | | | | | | |
| *20% Expenditure Target* | ***$ 2.190*** | ***$ 1.649*** | ***$ 1.702*** | ***$ 2.042*** | ***$ 2.114*** | ***$ 2.188*** | ***$ 2.265*** | ***$ 2.345*** | ***$ 2.427*** |
| *Surplus or Cut To Expenditures* | $ 5.265 | $ 4.422 | $ 2.922 | $ 1.869 | $ 1.614 | $ 1.444 | $ 1.263 | $ 0.761 | $ 0.150 |

# Scenario 1A: $1.5M LLL + 3.9 Public Safety FTEs, Pessimistic Revenue Forecast

**City of Black Diamond**

**GF Financial Forecast**

***Scenario: S1A - Addition of 3.9 FTEs; Pessimistic Revenue Forecast With Potential $1.5M Levy Lid Lift***

| | Actual 2022 | Forecast 2023 | Forecast 2024 | Forecast 2025 | Forecast 2026 | Forecast 2027 | Forecast 2028 | Forecast 2029 | Forecast 2030 |
|---|---|---|---|---|---|---|---|---|---|
| **Beginning Cash** | **$ 8.287** | **$ 7.455** | **$ 5.681** | **$ 3.827** | **$ 2.876** | **$ 2.829** | **$ 2.871** | **$ 2.939** | **$ 2.744** |
| **Revenues** | | | | | | | | | |
| Property Txs | $ 2.444 | $ 2.784 | $ 2.912 | $ 4.541 | $ 4.772 | $ 5.054 | $ 5.340 | $ 5.628 | $ 5.920 |
| Sales Txs | 1.585 | 1.200 | 1.218 | 1.336 | 1.630 | 1.649 | 1.668 | 1.412 | 1.382 |
| Permits | 1.713 | 0.603 | 0.614 | 0.980 | 1.631 | 1.695 | 1.707 | 1.719 | 1.731 |
| All Other | 4.377 | 1.883 | 1.913 | 1.953 | 2.016 | 2.086 | 2.156 | 2.222 | 2.259 |
| **Total** | **$ 10.120** | **$ 6.471** | **$ 6.657** | **$ 8.811** | **$ 10.049** | **$ 10.485** | **$ 10.870** | **$ 10.981** | **$ 11.291** |
| **Expenditures** | | | | | | | | | |
| Police | 2.699 | 3.260 | 3.373 | 3.490 | 3.611 | 3.736 | 3.866 | 4.001 | 4.141 |
| Fire | 1.023 | 1.083 | 1.115 | 1.149 | 1.183 | 1.219 | 1.255 | 1.293 | 1.332 |
| Comm Development | 0.939 | 1.020 | 1.055 | 1.091 | 1.128 | 1.166 | 1.206 | 1.248 | 1.291 |
| All Other | 6.290 | 2.881 | 2.968 | 3.058 | 3.151 | 3.247 | 3.346 | 3.449 | 3.555 |
| New Staffing - Public Safety | - | - | - | 0.98 | 1.02 | 1.07 | 1.13 | 1.19 | 1.24 |
| **Total** | **$ 10.952** | **$ 8.244** | **$ 8.511** | **$ 9.762** | **$ 10.096** | **$ 10.443** | **$ 10.803** | **$ 11.176** | **$ 11.563** |
| **Ending Cash** | **$ 7.455** | **$ 5.681** | **$ 3.827** | **$ 2.876** | **$ 2.829** | **$ 2.871** | **$ 2.939** | **$ 2.744** | **$ 2.472** |
| ***check*** | - | - | - | - | *0* | - | - | - | - |
| ***Population Projection*** | *6,145* | *6,245* | *6,345* | *6,579* | *7,052* | *7,546* | *8,006* | *8,412* | *8,412* |
| Exps per capita | $ 1,782 | $ 1,320 | $ 1,341 | $ 1,484 | $ 1,432 | $ 1,384 | $ 1,349 | $ 1,329 | $ 1,375 |
| ***General Fund Reserves*** | | | | | | | | | |
| *20% Expenditure Target* | *$ 2.190* | *$ 1.649* | *$ 1.702* | *$ 1.952* | *$ 2.019* | *$ 2.089* | *$ 2.161* | *$ 2.235* | *$ 2.313* |
| *Surplus or Cut To Expenditures* | $ 5.265 | $ 4.032 | $ 2.125 | $ 0.924 | $ 0.810 | $ 0.783 | $ 0.778 | $ 0.509 | $ 0.160 |

# Scenario 2: $2.0M LLL + 7.4 Public Safety FTEs, Baseline Revenue Forecast

**City of Black Diamond**

**GF Financial Forecast**

***Scenario: S2 - Addition of 7.4 FTEs; Baseline Revenue Forecast With Potential $2.0M Levy Lid Lift***

| | Actual 2022 | Forecast 2023 | Forecast 2024 | Forecast 2025 | Forecast 2026 | Forecast 2027 | Forecast 2028 | Forecast 2029 | Forecast 2030 |
|---|---|---|---|---|---|---|---|---|---|
| **Beginning Cash** | **$ 8.287** | **$ 7.455** | **$ 6.071** | **$ 4.624** | **$ 3.986** | **$ 3.857** | **$ 3.793** | **$ 3.697** | **$ 3.260** |
| **Revenues** | | | | | | | | | |
| Property Txs | $ 2.444 | $ 2.784 | $ 2.912 | $ 5.041 | $ 5.272 | $ 5.554 | $ 5.840 | $ 6.128 | $ 6.420 |
| Sales Txs | 1.585 | 1.200 | 1.218 | 1.336 | 1.630 | 1.649 | 1.668 | 1.412 | 1.382 |
| Permits | 1.713 | 0.977 | 0.987 | 1.603 | 1.881 | 1.945 | 1.957 | 1.968 | 1.980 |
| All Other | 4.377 | 1.899 | 1.947 | 2.018 | 2.104 | 2.195 | 2.256 | 2.293 | 2.328 |
| **Total** | **$ 10.120** | **$ 6.860** | **$ 7.064** | **$ 9.999** | **$ 10.886** | **$ 11.343** | **$ 11.720** | **$ 11.801** | **$ 12.110** |
| **Expenditures** | | | | | | | | | |
| Police | 2.699 | 3.260 | 3.373 | 3.490 | 3.611 | 3.736 | 3.866 | 4.001 | 4.141 |
| Fire | 1.023 | 1.083 | 1.115 | 1.149 | 1.183 | 1.219 | 1.255 | 1.293 | 1.332 |
| Comm Development | 0.939 | 1.020 | 1.055 | 1.091 | 1.128 | 1.166 | 1.206 | 1.248 | 1.291 |
| All Other | 6.290 | 2.881 | 2.968 | 3.058 | 3.151 | 3.247 | 3.346 | 3.449 | 3.555 |
| New Staffing - Public Safety | - | - | - | 1.85 | 1.94 | 2.04 | 2.14 | 2.25 | 2.36 |
| **Total** | **$ 10.952** | **$ 8.244** | **$ 8.511** | **$ 10.637** | **$ 11.015** | **$ 11.408** | **$ 11.815** | **$ 12.239** | **$ 12.679** |
| **Ending Cash** | **$ 7.455** | **$ 6.071** | **$ 4.624** | **$ 3.986** | **$ 3.857** | **$ 3.793** | **$ 3.697** | **$ 3.260** | **$ 2.690** |
| ***check*** | - | - | - | - | *0* | - | - | - | - |
| ***Population Projection*** | *6,145* | *6,469* | *6,793* | *7,424* | *8,190* | *8,983* | *9,342* | *9,342* | *9,342* |
| Exps per capita | $ 1,782 | $ 1,274 | $ 1,253 | $ 1,433 | $ 1,345 | $ 1,270 | $ 1,265 | $ 1,310 | $ 1,357 |
| ***General Fund Reserves*** | | | | | | | | | |
| *20% Expenditure Target* | ***$ 2.190*** | ***$ 1.649*** | ***$ 1.702*** | ***$ 2.127*** | ***$ 2.203*** | ***$ 2.282*** | ***$ 2.363*** | ***$ 2.448*** | ***$ 2.536*** |
| *Surplus or Cut To Expenditures* | $ 5.265 | $ 4.422 | $ 2.922 | $ 1.859 | $ 1.654 | $ 1.511 | $ 1.334 | $ 0.812 | $ 0.155 |

# Scenario 2A: $2.0M LLL + 5.6 Public Safety FTEs, Pessimistic Revenue Forecast

**City of Black Diamond**

**GF Financial Forecast**

***Scenario: S2A - Addition of 5.6 FTEs; Pessimistic Revenue Forecast With Potential $2.0M Levy Lid Lift***

| | Actual 2022 | Forecast 2023 | Forecast 2024 | Forecast 2025 | Forecast 2026 | Forecast 2027 | Forecast 2028 | Forecast 2029 | Forecast 2030 |
|---|---|---|---|---|---|---|---|---|---|
| **Beginning Cash** | **$ 8.287** | **$ 7.455** | **$ 5.681** | **$ 3.827** | **$ 2.951** | **$ 2.958** | **$ 3.032** | **$ 3.109** | **$ 2.898** |
| **Revenues** | | | | | | | | | |
| Property Txs | $ 2.444 | $ 2.784 | $ 2.912 | $ 5.041 | $ 5.272 | $ 5.554 | $ 5.840 | $ 6.128 | $ 6.420 |
| Sales Txs | 1.585 | 1.200 | 1.218 | 1.336 | 1.630 | 1.649 | 1.668 | 1.412 | 1.382 |
| Permits | 1.713 | 0.603 | 0.614 | 0.980 | 1.631 | 1.695 | 1.707 | 1.719 | 1.731 |
| All Other | 4.377 | 1.883 | 1.913 | 1.953 | 2.017 | 2.087 | 2.156 | 2.223 | 2.260 |
| **Total** | **$ 10.120** | **$ 6.471** | **$ 6.657** | **$ 9.311** | **$ 10.549** | **$ 10.986** | **$ 11.371** | **$ 11.482** | **$ 11.792** |
| **Expenditures** | | | | | | | | | |
| Police | 2.699 | 3.260 | 3.373 | 3.490 | 3.611 | 3.736 | 3.866 | 4.001 | 4.141 |
| Fire | 1.023 | 1.083 | 1.115 | 1.149 | 1.183 | 1.219 | 1.255 | 1.293 | 1.332 |
| Comm Development | 0.939 | 1.020 | 1.055 | 1.091 | 1.128 | 1.166 | 1.206 | 1.248 | 1.291 |
| All Other | 6.290 | 2.881 | 2.968 | 3.058 | 3.151 | 3.247 | 3.346 | 3.449 | 3.555 |
| New Staffing - Public Safety | - | - | - | 1.40 | 1.47 | 1.54 | 1.62 | 1.70 | 1.79 |
| **Total** | **$ 10.952** | **$ 8.244** | **$ 8.511** | **$ 10.187** | **$ 10.542** | **$ 10.911** | **$ 11.295** | **$ 11.692** | **$ 12.105** |
| **Ending Cash** | **$ 7.455** | **$ 5.681** | **$ 3.827** | **$ 2.951** | **$ 2.958** | **$ 3.032** | **$ 3.109** | **$ 2.898** | **$ 2.585** |
| ***check*** | - | - | - | - | *0* | - | - | - | - |
| ***Population Projection*** | *6,145* | *6,245* | *6,345* | *6,579* | *7,052* | *7,546* | *8,006* | *8,412* | *8,412* |
| Exps per capita | $ 1,782 | $ 1,320 | $ 1,341 | $ 1,548 | $ 1,495 | $ 1,446 | $ 1,411 | $ 1,390 | $ 1,439 |
| ***General Fund Reserves*** | | | | | | | | | |
| *20% Expenditure Target* | *$ 2.190* | *$ 1.649* | *$ 1.702* | *$ 2.037* | *$ 2.108* | *$ 2.182* | *$ 2.259* | *$ 2.338* | *$ 2.421* |
| *Surplus or Cut To Expenditures* | $ 5.265 | $ 4.032 | $ 2.125 | $ 0.914 | $ 0.850 | $ 0.850 | $ 0.850 | $ 0.560 | $ 0.164 |

# Scenario 3: $2.5M LLL + 9.1 Public Safety FTEs, Baseline Revenue Forecast

**City of Black Diamond**

**GF Financial Forecast**

***Scenario: S3 - Addition of 9.1 FTEs; Baseline Revenue Forecast With Potential $2.5M Levy Lid Lift***

| | Actual 2022 | Forecast 2023 | Forecast 2024 | Forecast 2025 | Forecast 2026 | Forecast 2027 | Forecast 2028 | Forecast 2029 | Forecast 2030 |
|---|---|---|---|---|---|---|---|---|---|
| **Beginning Cash** | **$ 8.287** | **$ 7.455** | **$ 6.071** | **$ 4.624** | **$ 4.061** | **$ 3.986** | **$ 3.954** | **$ 3.868** | **$ 3.414** |
| **Revenues** | | | | | | | | | |
| Property Txs | $ 2.444 | $ 2.784 | $ 2.912 | $ 5.541 | $ 5.772 | $ 6.054 | $ 6.340 | $ 6.628 | $ 6.920 |
| Sales Txs | 1.585 | 1.200 | 1.218 | 1.336 | 1.630 | 1.649 | 1.668 | 1.412 | 1.382 |
| Permits | 1.713 | 0.977 | 0.987 | 1.603 | 1.881 | 1.945 | 1.957 | 1.968 | 1.980 |
| All Other | 4.377 | 1.899 | 1.947 | 2.018 | 2.104 | 2.195 | 2.257 | 2.293 | 2.329 |
| **Total** | **$ 10.120** | **$ 6.860** | **$ 7.064** | **$ 10.499** | **$ 11.386** | **$ 11.844** | **$ 12.221** | **$ 12.302** | **$ 12.611** |
| **Expenditures** | | | | | | | | | |
| Police | 2.699 | 3.260 | 3.373 | 3.490 | 3.611 | 3.736 | 3.866 | 4.001 | 4.141 |
| Fire | 1.023 | 1.083 | 1.115 | 1.149 | 1.183 | 1.219 | 1.255 | 1.293 | 1.332 |
| Comm Development | 0.939 | 1.020 | 1.055 | 1.091 | 1.128 | 1.166 | 1.206 | 1.248 | 1.291 |
| All Other | 6.290 | 2.881 | 2.968 | 3.058 | 3.151 | 3.247 | 3.346 | 3.449 | 3.555 |
| New Staffing - Public Safety | - | - | - | 2.28 | 2.39 | 2.51 | 2.63 | 2.77 | 2.90 |
| **Total** | **$ 10.952** | **$ 8.244** | **$ 8.511** | **$ 11.062** | **$ 11.461** | **$ 11.876** | **$ 12.307** | **$ 12.756** | **$ 13.222** |
| **Ending Cash** | **$ 7.455** | **$ 6.071** | **$ 4.624** | **$ 4.061** | **$ 3.986** | **$ 3.954** | **$ 3.868** | **$ 3.414** | **$ 2.803** |
| ***check*** | **-** | **-** | **-** | **-** | ***0*** | **-** | **-** | **-** | **-** |
| ***Population Projection*** | ***6,145*** | ***6,469*** | ***6,793*** | ***7,424*** | ***8,190*** | ***8,983*** | ***9,342*** | ***9,342*** | ***9,342*** |
| Exps per capita | $ 1,782 | $ 1,274 | $ 1,253 | $ 1,490 | $ 1,399 | $ 1,322 | $ 1,317 | $ 1,365 | $ 1,415 |
| ***General Fund Reserves*** | | | | | | | | | |
| *20% Expenditure Target* | ***$ 2.190*** | ***$ 1.649*** | ***$ 1.702*** | ***$ 2.212*** | ***$ 2.292*** | ***$ 2.375*** | ***$ 2.461*** | ***$ 2.551*** | ***$ 2.644*** |
| *Surplus or Cut To Expenditures* | $ 5.265 | $ 4.422 | $ 2.922 | $ 1.849 | $ 1.694 | $ 1.579 | $ 1.406 | $ 0.863 | $ 0.159 |

# Scenario 3A: $2.5M LLL + 7.3 Public Safety FTEs, Pessimistic Revenue Forecast

**City of Black Diamond**

**GF Financial Forecast**

***Scenario: S3A - Addition of 7.3 FTEs; Pessimistic Revenue Forecast With Potential $2.5M Levy Lid Lift***

| | Actual 2022 | Forecast 2023 | Forecast 2024 | Forecast 2025 | Forecast 2026 | Forecast 2027 | Forecast 2028 | Forecast 2029 | Forecast 2030 |
|---|---|---|---|---|---|---|---|---|---|
| **Beginning Cash** | **$ 8.287** | **$ 7.455** | **$ 5.681** | **$ 3.827** | **$ 3.026** | **$ 3.087** | **$ 3.194** | **$ 3.279** | **$ 3.053** |
| **Revenues** | | | | | | | | | |
| Property Txs | $ 2.444 | $ 2.784 | $ 2.912 | $ 5.541 | $ 5.772 | $ 6.054 | $ 6.340 | $ 6.628 | $ 6.920 |
| Sales Txs | 1.585 | 1.200 | 1.218 | 1.336 | 1.630 | 1.649 | 1.668 | 1.412 | 1.382 |
| Permits | 1.713 | 0.603 | 0.614 | 0.980 | 1.631 | 1.695 | 1.707 | 1.719 | 1.731 |
| All Other | 4.377 | 1.883 | 1.913 | 1.953 | 2.017 | 2.088 | 2.157 | 2.224 | 2.261 |
| **Total** | **$ 10.120** | **$ 6.471** | **$ 6.657** | **$ 9.811** | **$ 11.050** | **$ 11.486** | **$ 11.872** | **$ 11.983** | **$ 12.293** |
| **Expenditures** | | | | | | | | | |
| Police | 2.699 | 3.260 | 3.373 | 3.490 | 3.611 | 3.736 | 3.866 | 4.001 | 4.141 |
| Fire | 1.023 | 1.083 | 1.115 | 1.149 | 1.183 | 1.219 | 1.255 | 1.293 | 1.332 |
| Comm Development | 0.939 | 1.020 | 1.055 | 1.091 | 1.128 | 1.166 | 1.206 | 1.248 | 1.291 |
| All Other | 6.290 | 2.881 | 2.968 | 3.058 | 3.151 | 3.247 | 3.346 | 3.449 | 3.555 |
| New Staffing - Public Safety | - | - | - | 1.83 | 1.92 | 2.01 | 2.11 | 2.22 | 2.33 |
| **Total** | **$ 10.952** | **$ 8.244** | **$ 8.511** | **$ 10.612** | **$ 10.989** | **$ 11.380** | **$ 11.787** | **$ 12.209** | **$ 12.647** |
| **Ending Cash** | **$ 7.455** | **$ 5.681** | **$ 3.827** | **$ 3.026** | **$ 3.087** | **$ 3.194** | **$ 3.279** | **$ 3.053** | **$ 2.698** |
| ***check*** | - | - | - | - | *0* | - | - | - | - |
| ***Population Projection*** | ***6,145*** | ***6,245*** | ***6,345*** | ***6,579*** | ***7,052*** | ***7,546*** | ***8,006*** | ***8,412*** | ***8,412*** |
| Exps per capita | $ 1,782 | $ 1,320 | $ 1,341 | $ 1,613 | $ 1,558 | $ 1,508 | $ 1,472 | $ 1,451 | $ 1,503 |
| ***General Fund Reserves*** | | | | | | | | | |
| *20% Expenditure Target* | ***$ 2.190*** | ***$ 1.649*** | ***$ 1.702*** | ***$ 2.122*** | ***$ 2.198*** | ***$ 2.276*** | ***$ 2.357*** | ***$ 2.442*** | ***$ 2.529*** |
| *Surplus or Cut To Expenditures* | $ 5.265 | $ 4.032 | $ 2.125 | $ 0.904 | $ 0.890 | $ 0.918 | $ 0.921 | $ 0.611 | $ 0.168 |

# Scenario 4: $3.0M LLL + 10.8 Public Safety FTEs, Baseline Revenue Forecast

**City of Black Diamond**

**GF Financial Forecast**

***Scenario: S4 - Addition of 10.8 FTEs; Baseline Revenue Forecast With Potential $3.0M Levy Lid Lift***

| | Actual 2022 | Forecast 2023 | Forecast 2024 | Forecast 2025 | Forecast 2026 | Forecast 2027 | Forecast 2028 | Forecast 2029 | Forecast 2030 |
|---|---|---|---|---|---|---|---|---|---|
| **Beginning Cash** | **$ 8.287** | **$ 7.455** | **$ 6.071** | **$ 4.624** | **$ 4.136** | **$ 4.115** | **$ 4.115** | **$ 4.038** | **$ 3.568** |
| **Revenues** | | | | | | | | | |
| Property Txs | $ 2.444 | $ 2.784 | $ 2.912 | $ 6.041 | $ 6.272 | $ 6.554 | $ 6.840 | $ 7.128 | $ 7.420 |
| Sales Txs | 1.585 | 1.200 | 1.218 | 1.336 | 1.630 | 1.649 | 1.668 | 1.412 | 1.382 |
| Permits | 1.713 | 0.977 | 0.987 | 1.603 | 1.881 | 1.945 | 1.957 | 1.968 | 1.980 |
| All Other | 4.377 | 1.899 | 1.947 | 2.018 | 2.104 | 2.196 | 2.258 | 2.294 | 2.330 |
| **Total** | **$ 10.120** | **$ 6.860** | **$ 7.064** | **$ 10.999** | **$ 11.887** | **$ 12.344** | **$ 12.722** | **$ 12.803** | **$ 13.112** |
| **Expenditures** | | | | | | | | | |
| Police | 2.699 | 3.260 | 3.373 | 3.490 | 3.611 | 3.736 | 3.866 | 4.001 | 4.141 |
| Fire | 1.023 | 1.083 | 1.115 | 1.149 | 1.183 | 1.219 | 1.255 | 1.293 | 1.332 |
| Comm Development | 0.939 | 1.020 | 1.055 | 1.091 | 1.128 | 1.166 | 1.206 | 1.248 | 1.291 |
| All Other | 6.290 | 2.881 | 2.968 | 3.058 | 3.151 | 3.247 | 3.346 | 3.449 | 3.555 |
| New Staffing - Public Safety | - | - | - | 2.70 | 2.84 | 2.98 | 3.13 | 3.28 | 3.45 |
| **Total** | **$ 10.952** | **$ 8.244** | **$ 8.511** | **$ 11.487** | **$ 11.907** | **$ 12.345** | **$ 12.799** | **$ 13.272** | **$ 13.764** |
| **Ending Cash** | **$ 7.455** | **$ 6.071** | **$ 4.624** | **$ 4.136** | **$ 4.115** | **$ 4.115** | **$ 4.038** | **$ 3.568** | **$ 2.916** |
| ***check*** | - | - | - | - | ***0*** | - | - | - | - |
| ***Population Projection*** | ***6,145*** | ***6,469*** | ***6,793*** | ***7,424*** | ***8,190*** | ***8,983*** | ***9,342*** | ***9,342*** | ***9,342*** |
| Exps per capita | $ 1,782 | $ 1,274 | $ 1,253 | $ 1,547 | $ 1,454 | $ 1,374 | $ 1,370 | $ 1,421 | $ 1,473 |
| ***General Fund Reserves*** | | | | | | | | | |
| *20% Expenditure Target* | ***$ 2.190*** | ***$ 1.649*** | ***$ 1.702*** | ***$ 2.297*** | ***$ 2.381*** | ***$ 2.469*** | ***$ 2.560*** | ***$ 2.654*** | ***$ 2.753*** |
| *Surplus or Cut To Expenditures* | **$ 5.265** | **$ 4.422** | **$ 2.922** | **$ 1.839** | **$ 1.734** | **$ 1.646** | **$ 1.478** | **$ 0.914** | **$ 0.163** |

# Scenario 4A: $3.0M LLL + 9.0 Public Safety FTEs, Pessimistic Revenue Forecast

**City of Black Diamond**

**GF Financial Forecast**

***Scenario: S4A - Addition of 9 FTEs; Pessimistic Revenue Forecast With Potential $3.0M Levy Lid Lift***

| | Actual 2022 | Forecast 2023 | Forecast 2024 | Forecast 2025 | Forecast 2026 | Forecast 2027 | Forecast 2028 | Forecast 2029 | Forecast 2030 |
|---|---|---|---|---|---|---|---|---|---|
| **Beginning Cash** | **$ 8.287** | **$ 7.455** | **$ 5.681** | **$ 3.827** | **$ 3.101** | **$ 3.217** | **$ 3.355** | **$ 3.449** | **$ 3.207** |
| **Revenues** | | | | | | | | | |
| Property Txs | $ 2.444 | $ 2.784 | $ 2.912 | $ 6.041 | $ 6.272 | $ 6.554 | $ 6.840 | $ 7.128 | $ 7.420 |
| Sales Txs | 1.585 | 1.200 | 1.218 | 1.336 | 1.630 | 1.649 | 1.668 | 1.412 | 1.382 |
| Permits | 1.713 | 0.603 | 0.614 | 0.980 | 1.631 | 1.695 | 1.707 | 1.719 | 1.731 |
| All Other | 4.377 | 1.883 | 1.913 | 1.953 | 2.018 | 2.088 | 2.158 | 2.224 | 2.261 |
| **Total** | **$ 10.120** | **$ 6.471** | **$ 6.657** | **$ 10.311** | **$ 11.550** | **$ 11.987** | **$ 12.372** | **$ 12.483** | **$ 12.793** |
| **Expenditures** | | | | | | | | | |
| Police | 2.699 | 3.260 | 3.373 | 3.490 | 3.611 | 3.736 | 3.866 | 4.001 | 4.141 |
| Fire | 1.023 | 1.083 | 1.115 | 1.149 | 1.183 | 1.219 | 1.255 | 1.293 | 1.332 |
| Comm Development | 0.939 | 1.020 | 1.055 | 1.091 | 1.128 | 1.166 | 1.206 | 1.248 | 1.291 |
| All Other | 6.290 | 2.881 | 2.968 | 3.058 | 3.151 | 3.247 | 3.346 | 3.449 | 3.555 |
| New Staffing - Public Safety | - | - | - | 2.25 | 2.36 | 2.48 | 2.60 | 2.73 | 2.87 |
| **Total** | **$ 10.952** | **$ 8.244** | **$ 8.511** | **$ 11.037** | **$ 11.435** | **$ 11.849** | **$ 12.279** | **$ 12.725** | **$ 13.190** |
| **Ending Cash** | **$ 7.455** | **$ 5.681** | **$ 3.827** | **$ 3.101** | **$ 3.217** | **$ 3.355** | **$ 3.449** | **$ 3.207** | **$ 2.810** |
| ***check*** | - | - | - | - | *0* | - | - | - | - |
| ***Population Projection*** | *6,145* | *6,245* | *6,345* | *6,579* | *7,052* | *7,546* | *8,006* | *8,412* | *8,412* |
| Exps per capita | $ 1,782 | $ 1,320 | $ 1,341 | $ 1,678 | $ 1,621 | $ 1,570 | $ 1,534 | $ 1,513 | $ 1,568 |
| ***General Fund Reserves*** | | | | | | | | | |
| *20% Expenditure Target* | *$ 2.190* | *$ 1.649* | *$ 1.702* | *$ 2.207* | *$ 2.287* | *$ 2.370* | *$ 2.456* | *$ 2.545* | *$ 2.638* |
| *Surplus or Cut To Expenditures* | $ 5.265 | $ 4.032 | $ 2.125 | $ 0.894 | $ 0.930 | $ 0.985 | $ 0.993 | $ 0.662 | $ 0.172 |